

The following is a Company Announcement issued by Endo Finance p.l.c., a company registered under the laws of Malta with company registration number C 89481 and having its registered office at 10, Timber Wharf, Marsa MRS 1443, Malta (hereinafter the “Company”), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Sale of MV Endo Breeze

It is hereby announced that the Medium-Range (MR) marine vessel Endo Breeze with hull (IMO) number 9239977, previously owned by Endo Two Maritime Ltd and the acquisition of which was financed through part of the proceeds of the issue of the €13,500,000 worth of 4.5% Unsecured Bonds 2029 by the Company in terms of the Prospectus dated 6th March 2019, has been sold to a third-party with effect from 30th December 2022 in consideration of the sum of US\$14,100,000.

It is the Group’s intention to utilise the proceeds from the sale of the MV Endo Breeze to acquire a replacement vessel/s to continue to strengthen the Endo Group’s existing fleet of marine vessels in line with its current operating model.

The Company confirms that part of the consideration from the sale of the afore-mentioned vessel equivalent to the original acquisition value of the MV Endo Breeze, in an amount of €11,198,826, is to be held by the Custodian (as defined in the Prospectus) on escrow until such time as a replacement vessel/s is/are identified and acquired.

The Company will issue further announcements in due course in connection with the acquisition of the replacement vessel/s detailed above.

Unquote

By order of the Board.



Dr Luca Vella
Company Secretary

3rd January 2023

Company Announcement: END42