



COMPANY ANNOUNCEMENT

Exalco Finance p.l.c.

Update relative to COVID-19

Date of Announcement	17 March, 2020
Reference No:	09/2020
Listing Rule	5.16

QUOTE

The Board of Directors of Exalco Finance p.l.c. (the “**Company**”) wishes to inform the Company’s bondholders that since the onset of the COVID-19 pandemic, its potential impact on the business and operations of the Company and Exalco Properties Ltd, the guarantor of the €15,000,000 bonds in issue, has been kept under close scrutiny.

Whilst it is premature to predict the extent of the impact that the continued spread of COVID-19 and the measures adopted in response thereto may ultimately have on the Group’s operations and financial performance, the Board notes that as yet no material adverse effect on said operations and performance have been recorded.

The Board shall continue to attentively monitor ongoing developments, conscious of the fact that in unprecedented times such as these the situation may deteriorate rapidly and for prolonged periods of time. The Board remains committed to take all appropriate steps to mitigate the potential negative impact that may be felt by the Group and its operations as consequence of the pandemic, either directly or as a result of the impact that may be felt by tenants and their respective customer base.

UNQUOTE

By order of the Board.

Dr. Malcolm Falzon
COMPANY SECRETARY