

19-25, Conservatory Street, Floriana, Malta Company Registration Number C89431 (the "Company")

## Company Announcement

The following is a company announcement issued by FES Finance p.l.c. ("FES" or the "Company") pursuant to Rule 4.11.13 of the Prospects Rules.

In preparation for the envisaged development of the Euro Guesthouse, combined with the disruptions brought about by the pandemic, the Board of Directors decided to close temporarily the Hotel. During this period of closure, Management will be focusing its effort on the construction and development of the Euro Guesthouse, as well as the turnkey projects which have been awarded to Contractors Only Limited.

Dr Reuben Debono

Company Secretary

28 December 2021