



FIMBANK

First International
Merchant Bank p.l.c.

7th Floor
The Plaza Commercial Centre
Bisazza Street
Sliema SM 15
Malta

Tel : (+356) 322100
Fax : (+356) 322122/3
Telex : MW 1775 FIMBANK
S.W.I.F.T. : FIMB MT33
Website : www.fimbank.com
E-mail : info@fimbank.com

COMPANY ANNOUNCEMENT

Company Registration No : C 17003

The following is a Company Announcement by First International Merchant Bank p.l.c. (the "Company") pursuant to Malta Stock Exchange Bye-Law 6.05.05 (ii):

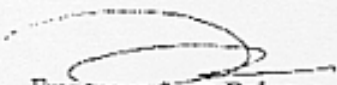
Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of First International Merchant Bank p.l.c. scheduled to take place on Friday 19th April 2002 at the Corinthia San Gorg Hotel, St. George's Bay, St. Julian's Malta at 11.00am:

1. To receive and approve the Annual Report and Financial Statements for the year ended 31 December 2001 and consider the Directors' and Auditors' report thereon.
2. To declare a net dividend of 1 cent 85 per share, representing a net payment of USD 852,000, as recommended by the Board of Directors.
3. To re-appoint Messrs. KPMG as auditors and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum aggregate emoluments of the Directors.
5. To elect the Directors of the Company in accordance with Article 95 of the Articles of Association of the Company.

Shareholders who appear on the Company's register at the Central Securities Depository of the Malta Stock Exchange following the close of trading on 15th March 2002 shall be entitled to receive notice to attend and vote at the Annual General Meeting.

Unquote


Francesco Apap Bologna
Company Secretary

27th February 2002

Directors: Najib H.M. Al-Saleh (Chairman), Mehdi Guzzani Husaini (Vice Chairman), Fouad M.T. Al-Gharios, Fawzi Al-Jawder, Mohamed I.H. Mestlin, Syed D.M. Al-Sayer, Saad A.A. Al-Mutawa, Marwan A. Salamah, Doree R. Houli (Executive), Dr. John C. Grech, Emmanuel Elul

Registered Office: 7th Floor, The Plaza Commercial Centre
Bisazza Street, Sliema SM15, Malta