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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (or "FIMBank") pursuant to Malta Financial Services Authority Listing Rule 5.13 *et seq*:

Quote

Reference is made to today's edition of 'The Times' and the report carried on page 3 under the title "Malta-based bank battles €20.4m claim".

FIMBank p.l.c. declares that the subject of the report refers to a commercial litigation under proceedings before the Courts in Malta. Consequently, because the case is *sub judice* as well as in view of its obligation of confidentiality, it cannot make public statements about the details or merits of the litigation, nor about the correctness or otherwise of the information contained in the news report.

At this stage, FIMBank restricts its comments to stating that:

- a) it has a strong case backed by robust arguments to reject the claim being made against it; and
- b) it has taken immediate and definitive steps to have the garnishee order and its effects revoked, following which the Courts ordered the suspension of the effects of the garnishee.

FIMBank will make further announcements on this case when it is appropriate to do so.

Unquote

M Cassar
Company Secretary

6 July 2011