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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to Malta Financial Services Authority Listing Rule 5.16:

Quote

FIMBank p.l.c. (or "FIMBank") refers to previous announcements in relation to the Exchange Offer (or the "Offer") which FIM Holdings p.l.c. (or "FIM Holdings") is making to shareholders of FIMBank p.l.c. pursuant to a Prospectus dated 6 April 2011. In particular, reference is made to the announcement FIM147 dated 17 June 2011 which informed that FIM Holdings was exercising its option, in terms of the above Prospectus, to extend the Closing Date of the Exchange Offer from 22 June 2011 to 22 July 2011 in order to allow more time for the purpose of satisfying condition 1 (a) of Annex 1 of the Prospectus, namely to secure acceptances of at least 80% in aggregate nominal value of FIMBank's shares.

In anticipation of the final Closing Date of 22 July, 2011, FIMBank now informs that it will not be in a position to declare the Offer unconditional as the 80% acceptance threshold is not going to be reached. FIMBank has been notified that the support of certain of its shareholders cannot be secured in view that the share-for-share exchange could prejudice the position of such shareholder/s at this point in time.

The FIMBank Board of Directors notes that it has recommended the acceptance of the Exchange Offer because it believes it to be in the best interests of the FIMBank Group and its shareholders. It is pleased that the project has been received with wide approval throughout, not least at the Annual General Meeting of 5 May 2011. However the Board also acknowledges that the Offer must ultimately be for the long term benefit of all shareholders who should be free to accept it without compromising their own interests. Consequently, the Board notes and informs that the Exchange Offer will be lapsing and the share-for-share exchange will not be going ahead at this stage. The FIMBank Board continues to firmly believe in the objectives of the Exchange Offer and will seek to propose the project again at a future appropriate date.

FIMBank thanks its shareholders for their trust throughout this project, its advisers for their services and the staff for the hard work and contribution.

Capitalised terms above have the meanings given to them in the mentioned Prospectus which was sent out to all shareholders and a copy of which may be viewed at www.fimbank.com.

Unquote

M Cassar
Company Secretary
19 July 2011