

FIMBANK

COMPANY ANNOUNCEMENT

The following is a Company Announcement by FIMBank p.l.c. (the “Company” or “Issuer”) pursuant to Malta Financial Services Authority Listing Rules:

Quote

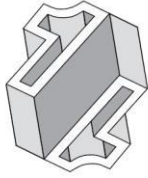
The Company announces that, as at the closing of the Rights Issue on Wednesday, 18 April 2018, 180,108,494 Rights were fully paid and taken up which will result in 180,108,494 new ordinary shares having a nominal value of US\$ 0.50 being issued, allotted and admitted to listing on the Official List of the Malta Stock Exchange on Monday, 30 April 2018. Trading in the new ordinary shares is expected to commence on Wednesday, 02 May 2018.

The Rights that were not taken up by Wednesday, 18 April 2018 are deemed to be lapsed or renounced rights (the “Lapsed Rights”). Pursuant to the Listing Rules, the Issuer will endeavour to sell the 29,578,934 Lapsed Rights on behalf and for the account of the holders of the Lapsed Rights through an intermediaries’ offer (the “Intermediaries’ Offer”).

In the best interest of the Lapsed Rights holders, the Issuer has entered into an agreement with a number of licensed members of the Maltese Stock Exchange (the “Financial Intermediaries”). A list of the Financial Intermediaries is set out in the prospectus issued by the Company dated 23 March 2018 (the “Prospectus”), a copy of which is available on the Issuer’s website.

The Intermediaries Offer is subject to the terms and conditions set out in section 26.6.2 of the Prospectus and in accordance with the instructions given to the Financial Intermediaries by the Registrar and/or the Issuer including:

1. Offers shall be placed in sealed envelopes clearly marked “FIMBank plc – Intermediaries’ Offer – Confidential” and delivered to the Registrar’s office by not earlier than 08:30 on 27 April 2018 and not later than 10:00 on 04 May 2018.
2. The minimum number of Lapsed Rights for which an intermediary may submit one or more offers shall be 1,000 new ordinary shares in the aggregate.
3. The minimum price for which an offer may be submitted shall be the Rights offer price of US\$0.55 per share.
4. The envelopes containing the offers received will be opened by the Registrar, in the presence of a representative/s of the Issuer, on 04 May 2018.



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5. Offers will be accepted by the Issuer on behalf and for account of the Lapsed Rights holders strictly on the basis of best price, and Lapsed Rights will be allocated accordingly. In the event that there are offers at the same price for more than there are Lapsed Rights available, these will be allocated *pro rata* to the respective intermediary.
6. The Issuer however reserves the right not to accept any offer if, in its sole discretion, it considers such offer/s not to be in the interest of Lapsed Rights holders.
7. Any Lapsed Rights not subscribed during the Intermediaries Offer will be subject to the underwriting agreement with United Gulf Holding Company B.S.C., described in the Prospectus and subject to the terms and conditions set out therein.

Unquote

By order of the Board.

Andrea Batelli
Company Secretary

25 April 2018

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