



FIMBANK

**First International
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Company Registration No : C 17003

COMPANY ANNOUNCEMENT

The following is a Company Announcement by First International Merchant Bank plc (“FIMBank”) pursuant to Malta Stock Exchange Bye-Laws 6.05.04 (i) and (ii):

Quote

On the 28th August 2003 FIMBank (UK) announced that the recommended cash offer (the “Offer”) for the entire issued and to be issued share capital of London Forfeiting Company (“LFC”) had been declared unconditional in all respects.

On the 5th September 2003, FIMBank (UK) announced that valid acceptances of the Offer had been received from the holders of, in aggregate, 80,761,982 LFC Shares, representing approximately 77.1 per cent. of the LFC Shares to which the Offer relates.

Also on the 5th September 2003, FIMBank (UK) announced that the directors of LFC had on that day applied for the cancellation of the listing of the LFC Shares on the Official List and for the cancellation of trading in LFC Shares on the London Stock Exchange’s market for listed securities. It is anticipated that such de-listing and cancellation will take effect on the 3rd October 2003.

Unquote

Francesco Apap Bologna
Company Secretary

9th September, 2003