



FIMBANK

**First International
Merchant Bank p.l.c.**

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Company Registration No : C 17003

COMPANY ANNOUNCEMENT (FIM 41)

The following is a company announcement issued by First International Merchant Bank p.l.c. pursuant to Listing Rules 8.6.3 and 8.12 to 8.15.

Quote

First International Merchant Bank p.l.c. (the "Company") announces that Mr Marcel Cassar has been appointed Executive Vice President and Chief Financial Officer with effect from 29 September 2004. He will also form part of the Company's Executive Committee and other sub-committees of the Board of Directors.

Mr Cassar is a certified public accountant, a fellow of the Malta Institute of Accountants and holds an MBA from the University of Wales, Bangor and Manchester Business School. He practised in the profession with Price Waterhouse and held executive positions with the Malta International Business Authority/Malta Financial Services Centre. Since 1996 he has held the position of General Manager with Lombard Bank Malta p.l.c., with varied responsibilities which included financial management, international business, investment services and information technology. Mr Cassar has served on committees and working groups active in the development of Malta's international financial services industry. He is also a lecturer and examiner at the University of Malta and has made academic contributions in the areas of bank financial management, banking policy and regulation.

Unquote

Dr. Max Ganado
A/Company Secretary

6/09/04

Directors: Najeeb H.M. Al-Saleh (Chairman), Mehdi H. Ouazzani (Vice Chairman), Fouad M.T. Alghanim, Jnr. D.R. Hooft Graafland, Mohamed I.H. Marafie, Hamad M.B.M. Al-Sayer, Francis J. Vassallo, Dr John C. Grech, Tareq Al-Saleh, Jacques Leblanc

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