



FIMBANK

FIMBANK PLC

COMPANY SECRETARIAT

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (or the “Company”) pursuant to Malta Financial Services Authority Listing Rules 8.5 and 8.100.

Quote

FIMBank plc announces that the Board of Directors, at its meeting on 21st February 2007, considered and accepted the terms of an offer dated 10th February 2007 received from Burgan Bank, Kuwait, (the “Prospective Investor”) to acquire a substantial shareholding (but not less than 33%) in the Company at 170 US cents per share, by means of an issue of new shares for cash.

The Company and the Prospective Investor have since discussed and agreed to the commencement of due diligence procedures as of today. The acceptance of the offer from the Prospective Investor is subject to completion of the due diligence exercise, regulatory approvals being obtained by the competent authorities in both Malta and Kuwait, as well as to any approvals that might be required by the Company in General Meeting and any other conditions which might be agreed between the Company and the Prospective Investor.

Unquote

Raffaella Bonadies
Company Secretary

5th March 2007