



FIMBANK PLC
COMPANY SECRETARIAT
7TH FLOOR, THE PLAZA COMMERCIAL CENTRE
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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (or the “Company”) pursuant to Malta Financial Services Authority Listing Rules 8.7 *et seq*:

QUOTE

Reference is made to the announcement released on 5th March 2007 (*FIM71*) with regard to the commencement of due diligence procedures in connection with an offer from Burgan Bank, Kuwait (the “Prospective Investor”) to acquire a substantial shareholding (but not less than 33%) in the Company at 170 US cents per share, by means of an issue of new shares for cash.

In view that, following successful conclusion of the due diligence procedures, a suitable basis of understanding could not be reached between the Board of the Company and the Prospective Investor in regard to the level of “substantial shareholding” that would be in the mutual best interest of both institutions, the Board of Directors of FIMBank plc agreed to note that the interest of Burgan Bank in the offer will not be pursued any further.

UNQUOTE

Raffaella Bonadies
Company Secretary

25th April 2007