

The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rule 9.51 et seq.

Quote

Interim Directors' Statement

GlobalCapital p.l.c. ('the Company') hereby announces that since the publication of its preliminary statement of annual results for the financial year ended 31 December 2009 (issued on 18th March 2010), no material events or transactions have taken place that would have an impact on the financial position of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

Although uncertainty and volatility continue to be present in global markets, signs of investor optimism and a quicker pace of economic recovery are becoming more evident. Since the beginning of the year, the Company has continued to build on the revitalisation programme initiated during 2009 by implementing further initiatives which were identified as a result of this process.

The Company continues to develop its strategy of investing more in relationships with our customers. In line with this strategy, the financial services division recently launched a new identity built on the cornerstones of its brand, namely Trust, Peace of Mind, Reward and Wealth.

The results of these measures have started to positively impact the performance of the Company, however the full benefits of the programme will be felt over the longer term. The Company remains financially stable and maintains its focus on strengthening its core businesses.

Unquote

By order of the Board
13th May 2010