
The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.1 and 8.94

Quote

Completion of Share Sale Agreement

On the 26 August 2010, the Company had announced that terms had been agreed for the sale of all of the shares held by a subsidiary undertaking, Central Landmark Development Ltd, in Metropolis Developments Ltd, Metropolis (Contracting) Ltd and M Plaza Investments Ltd for a total consideration of €3,805,957 which represents the par value of the shares being transferred. Closing took place on 05 November 2010 and this transaction has now been completed.

The divestment of this shareholding will enhance the Company's flexibility in its finances while also enabling further investment in its front office infrastructure in line with the Company's strategy to focus on growing revenues in its financial services division and improve efficiencies in its back office operations.

Unquote

By Order of the Board

15 November 2010