
The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rules

Quote

Interim Directors' Statement

GlobalCapital p.l.c. ("The Company") hereby announces that since the publication of its annual results for the financial year ended 31 December 2010 (issued on the 20th April 2011), no material events or transactions have taken place that would have an impact on the financial position of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

Although the Company's operational activity during the first quarter of 2011 was positive and in line with expectations, the volatility in the financial markets during the first quarter of 2011 continues to impact negatively on the Company's results. Under its new management structure, the Company is focusing on growing revenues through expanding its product offering and the diversification of its distribution network while at the same time continuing to build its infrastructure supporting these activities. Rationalising of expenses through the implementation of new work practices and better efficiencies is also ongoing.

The Company anticipates that the benefits from such measures will start to become more evident during the course of the year, and the Directors remain confident that these measures will provide a solid foundation for the Company in the years to come.

Unquote

By order of the Board
13th May 2011