

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

GlobalCapital p.l.c. ("the Company") hereby announces that during the period between 30 June 2014 and the date of this announcement, no material events or transactions have taken place that would have an impact on the financial position of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

The Company has continued to implement its aggressive transformation strategy, which aims to generate revenue growth, further reduce operational costs and ensure long-term financial stability and profitability. As part of this transformation, the Company has strengthened its life insurance business and health insurance business, which is now the primary focus of the Company.

The Company's intention to discontinue its investment services and advisory operation remains unchanged; the regulatory approval process governing the timing and modality of this is in train.

Revenues from the Company's life and health insurance sectors continued registering an improvement as compared with the first six months of 2014. In addition, the improving, although still somewhat volatile, overall financial market performance is contributing to a better performance of the Company's underlying assets.

The Board of Directors is confident that, subject to any unforeseen circumstances beyond the Company's control, the momentum in the implementation of the Company's transformation strategy will be maintained in the coming months.

Unquote

By order of the Board

07 November 2014