

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of Listing Rule 5.16.2 of the Listing Rules of the Malta Financial Services Authority

Quote

The Company announces that on 03 April 2015 it was informed of the appointment of conservators of BAI Co. (Mtius) Ltd ("BAI") made on the same date by the Financial Services Commission of Mauritius.

BAI holds 48.45% of the ordinary shares of the Company. The Company notes that the business and operations of the GlobalCapital Group are totally separate and distinct from those of any of its shareholders, including BAI, and that the appointment of conservators of BAI does not relate to the business, operations or assets of the GlobalCapital Group.

Unquote

By order of the Board

6th April 2015