

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of Listing Rule 5.16.5 of the Listing Rules of the Malta Financial Services Authority

Quote

The Company announces that Mr. Arun Shankardass and Mr Oumeshing Sookdawoor have tendered their resignation from the office of Director of the Company with effect from 17th April 2015. Mr Shankardass will also be stepping down as Chairman of the Audit Committee of the Company and as Chairman of GlobalCapital Life Insurance Limited. Mr. Sookdawoor is also stepping from the post of director on the Company's subsidiaries, GlobalCapital Life Insurance Limited and GlobalCapital Health Insurance Agency Limited. The Board of Directors has accepted Mr. Shankardass's and Mr. Sookdawoor's resignation.

Unquote

By order of the Board

20th April 2015