

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of Listing Rule 5.16.2 and 5.174.2 of the Listing Rules of the Malta Financial Services Authority

Quote

GlobalCapital p.l.c. (the "Company") announces that it has been made aware that EIP P.L.C., a public limited liability company incorporated in the Republic of Malta, has made a conditional offer to BAI Co. (Mtius) Ltd. ("BAI") for the acquisition of all the shares held directly by BAI in the Company.

BAI is the owner of 48.45% of the issued share capital of the Company which constitutes a 'Substantial Shareholding' in terms of the Listing Rules of the Malta Financial Services Authority.

The Company has been informed that this conditional offer is subject to conditions which are typical in these types of transactions such as the signing of a binding share purchase agreement, a full due diligence process and all necessary regulatory approvals.

The Company will issue further announcements as soon as it has any new information relevant to these developments.

The Company makes reference to company announcement GCL 192 issued today and advises caution to avoid the creation of a false market in its securities.

Unquote

By order of the Board

22nd April 2015