

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") in terms of Listing Rule 5.16.2 of the Listing Rules of the Malta Financial Services Authority

### QUOTE

The Company refers to the Rights Issue announced on 04 March 2016 and the Prospectus dated 04 March 2016 in respect of the Rights Issue.

All capitalised terms in this announcement shall, unless the context otherwise requires, have the same meaning as that given to them in the Prospectus. A copy of the Prospectus is available on the Company's website.

The Company announces that it has been informed by Investar p.l.c., formerly EIP p.l.c., ("Investar") that the Listing Authority has confirmed to Investar that the exemption from the requirement to make a mandatory bid pursuant to Listing Rule 11.21.4 of the Listing Rules granted in August 2015 (as announced by the Company in its company announcement dated 26 August 2015) applies to the taking up by Investar, in the exercise of its rights of pre-emption, of any New Ordinary Shares not subscribed for by Eligible Shareholders under their pre-emptive rights, prior to any unallocated New Ordinary Shares being offered to Financial Intermediaries in an Intermediaries Offer.

### UNQUOTE

By order of the Board

21 March 2016