

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc (the "Company") in terms of the Listing Rules of the Malta Financial Services Authority

Quote

An Extraordinary General Meeting ("EGM") of the Company will be held at the Marina Hotel, Corinthia Beach Resort, St. George's Bay, St. Julians STJ 3301, Malta on Friday 22 July 2016 at 10:00am.

The following resolutions will be presented for the consideration of the shareholders at the EGM:

Resolution 1 (Extraordinary Resolution)

1. To delete the current text of Clause 6. 1. of the Memorandum of Association of the Company and replace it by the following text so that Clause 6. 1. will read:

6.1. The Authorised Share Capital of the Company is twenty-four million seven hundred and forty-nine thousand six hundred and twenty Euro (€24,749,620) divided into eighty-five million (85,000,000) ordinary shares of €0.291172 each.

Resolution 2 (Ordinary Resolution)

2. That the Board of Directors be authorised to issue up to a maximum amount of new Ordinary Shares not exceeding the authorised share capital of the Company and that such authorisation be valid for a maximum period of five (5) years in accordance with Article 4.1 of the Company's Articles of Association which authorisation may be renewed for further periods of a maximum of five (5) years each.

The approval of this resolution by the General Meeting shall itself entail the approval of the General Meeting for the purposes of article 6.1 of the Articles of Association of the Company as amended at the date hereof by virtue of Resolution 3 below.

Resolution 3 (Extraordinary Resolution)

3. That the text of the existing Clause 5 of the Memorandum of Association of the Company and Articles 6.1, 74, 75, 76, 77, 78, 80 and 87 of the Articles of Association of the Company set out in Appendix A under the heading “Existing Provisions” be hereby amended by the adoption and substitution of the proposed Clause 5 of the Memorandum of Association of the Company and Articles 6.1, 74, 75, 76, 77, 78, 80 and 87 of the Articles of Association set out in Appendix A under the “Proposed Provisions” which shall henceforth substitute and replace the said Existing Provisions in their entirety.

The general nature of the business to be considered at the EGM and the effect and scope of the proposed resolutions will be set out in the Circular enclosed with the notice to all shareholders and be made available on the Company’s website www.globalcapital.com.mt as of today’s date. Formal notices will also be available on the Company’s website as of today’s date.

The Record Date for the EGM is the 22 June 2016. Only those Members registered on the Record Date are entitled to receive notice of, participate, in and vote at the meeting.

Unquote

By Order of the Board

27 June 2016

