

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the “Company”) pursuant to Code Provision 2.1 of the Code of Principles of Good Corporate Governance for Listed Entities as forming part of the Listing Rules issued by the Malta Financial Services Authority (the “MFSA”)

QUOTE

The Company wishes to announce that the Board of the Company is of the view that Prof Paolo Catalfamo’s experience in the international distribution of financial services products would contribute to the Company’s plans for its international expansion.

Prof Catalfamo has for the last two (2) years fulfilled the function of Chairman of the Company, thus, getting to know the Company and all of its operations in detail.

Accordingly, it was felt that the conversion of his role from Chairman to Executive Chairman (implying the combination of the two roles of Chairman and Chief Executive Officer) would be beneficial to the Company and would allow him to provide the Company with his strategic view.

Furthermore, the combination of the two roles would allow a more streamlined and consolidated approach across all the group structures.

UNQUOTE

By order of the Board

16 January 2018