

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules of the Malta Financial Services Authority

Quote

Appointment of Chief Financial Officer

Further to its announcement on the 28th March 2018, the Company announces that Teuta Oruci-Bakalli of App 3, 181 Sapienza Court, Triq is Swieqi, Swieqi, SWQ3417, Malta has been appointed as Chief Finance Officer of the Company with effect from the 4th May 2018. In this role Ms Oruci-Bakalli will spearhead the finance department of the group.

Ms Oruci-Bakalli is a Fellow of the Chartered Association of Certified Accountants with over twenty years experience in the financial markets covering investment banking, insurance, asset management and Fin Tech in London. Ms Oruci-Bakalli moved to Malta in October 2016. Prior to moving to Malta Ms Oruci-Bakalli was Chief Financial Officer at Worldpay, Willis International and European Finance Director of Vanguard.

Ms Oruci-Bakalli has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Ms Oruci-Bakalli requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Appointment of Chief Operations Officer

The Company further announces that Pablo A. Perez-Fernandez of 36, ' Msida View', Flat 4, Msida Seafront, Msida, MSD 9045 has been appointed as Chief Operations Officer of the Company with effect from the 1st May 2018. In this role Dr Perez-Fernandez shall be responsible for the daily operations of the Company and for ensuring that the business operations are efficient and effective.

Dr Perez-Fernandez holds a PhD in applied mathematics from the University of California Los Angeles and he has in depth experience in financial technology and quantitative portfolio management.

Dr Perez-Fernandez has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Dr Perez-Fernandez requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Appointment of Chief Technical Officer

The Company also announces that George Emanuel Onete of 3 str. Stejarului, No 3, Entrance D, Apartment no. 1., Pitesti, Romani has been appointed as Chief Technical Officer of the Company with effect from the 1st May 2018. Mr Onete shall be responsible for the oversight of all technical aspects of the company and in this role he shall be responsible to direct the IT department to attain the company's strategic goals established in the company's strategic plan

Mr Onete has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Mr Onete requiring disclosure under Listing Rules 5.20.5 and 5.20.9

Subject to regulatory approval, Ms Oruci-Bakalli, Dr Perez-Fernandez and Mr Onete shall respectively act as Chief Finance Officer, Chief Operations Officer and Chief Technology Officer of the Group's regulated subsidiaries GlobalCapital Life Insurance Limited, GlobalCapital Health Insurance Agency Limited and GlobalCapital Financial Management Limited.

Unquote

By Order of the Board

26 April 2018