

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules issued by the Listing Authority

Quote

Appointment of Chief Financial Officer

The Company announces that Mr. Ezekiel Saliba FIA CPA of 146, Bishop Caruana Street, Zebbug has been appointed Chief Financial Officer at Global Capital p.l.c with effect from 2nd August 2018.

Prior to joining the Company, Mr. Saliba was the group-wide financial controller of ESW Capital, a global software house. During his tenure, in his capacity as group finance leader, he led a number of M&A transactions, integrating acquired finance teams spanning across multiple countries, effectively managing typical post-deal integration challenges, including cultural aspects.

Mr. Saliba started his career within KPMG's audit department with stints in taxation and advisory. Throughout his eleven years with the firm, he had the opportunity to audit public listed entities in Malta and clients operating across various industries, both locally and oversea.

Subject to regulatory approval, Mr. Saliba, shall also act as Chief Financial Officer of the Group's regulated subsidiaries GlobalCapital Life Insurance Limited, GlobalCapital Health Insurance Agency Limited and GlobalCapital Financial Management Limited.

Mr. Saliba has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Mr Saliba requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Resignation of Chief Financial Officer

The Company also announces that Ms. Teuta Oruci-Bakalli has stepped down as Chief Financial Officer of the Company and as Chief Financial Officer designate of the Group's regulated subsidiaries with effect from the 27th July 2018.

Unquote

By Order of the Board

07th August 2018