

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

Resignation of Chief Operations Officer

The Company announces that with effect from the 17th July 2019, Pablo A. Pérez-Fernández is no longer the Chief Operations Officer of the Company and of its operating regulated subsidiaries GlobalCapital Life Insurance Limited ("GCLI"), GlobalCapital Health Insurance Agency Limited ("GCHIA") and GlobalCapital Financial Management Limited ("GCFM").

Appointment of Head of Operations & Risk

The Company further announces that Jonathan Camilleri of 35, Triq Birbixkill, Tarxien has been appointed as Head of Operations and Risk. This appointment is with immediate effect. Subject to the necessary regulatory approval, Mr. Camilleri shall also serve in this capacity for the operating regulated subsidiaries GCLI, GCHIA and GCFM.

While he shall remain a director of GCHIA, Mr. Camilleri will step down from the position of Managing Director of the health insurance agency to focus on this new role. As Head of Operations and Risk, Mr. Camilleri will be responsible to manage, control and co-ordinate the resources and operations of the GlobalCapital Group whilst maintaining a comprehensive overview of all its processes. Furthermore, Mr. Camilleri will be tasked to re-enforce the risk management culture across the GlobalCapital Group. He shall also be responsible to report any key business risks across all levels to the Company's Board of Directors.

Mr. Camilleri has not held any other directorships in any other issuer at any time during the previous five years. There are no matters to be disclosed in terms of Listing Rules 5.20.5 to 5.20.9.

Unquote

By Order of the Board

26 July 2019