

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

New Bond Issue subject to Listing Authority approval

GlobalCapital p.l.c. (the "Issuer") announces that it intends to file an application with the Listing Authority of the Malta Financial Services Authority requesting admissibility to listing of €10,000,000 Unsecured Bonds (the "New Bond"), under terms and conditions to be announced at a later date.

Subject to the Listing Authority granting its approval to admissibility to listing of the New Bond on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bond will be used by the Issuer to redeem the €10,000,000 5% GlobalCapital p.l.c. Unsecured Bonds 2021 (ISIN:MT00000171216) issued in accordance with the terms of the prospectus dated 12th May 2016 (the "Maturing Bond") due for redemption on 02nd June 2021. The Issuer will be giving preference to holders of the Maturing Bond to subscribe to the New Bond limited to their holding in the Maturing Bond. Any additional bonds applied for exceeding in value the aggregate nominal value of Maturing Bond held by them will rank *pari passu*, with other applications submitted by other bondholders without priority or preference, in accordance with an allocation policy to be announced in due course, subject in all cases to regulatory approval of the proposed New Bond issue.

Once regulatory approval is obtained, full details of the New Bond will be provided in a Prospectus that will be made available on the Company's website (www.globalcapital.com) or alternatively at Authorised Financial Intermediaries. Application forms will be mailed to all bondholders of the Maturing Bond following regulatory approval and will set out details appearing on the register as at a cut-off date which will be fixed at a later stage.

Unquote

By Order of the Board

08 October 2020