

# GRAND HARBOUR MARINA

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## COMPANY ANNOUNCEMENT

### GRAND HARBOUR MARINA PLC (THE "COMPANY")

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Date of Announcement	4 June 2007
Reference	4/2007
Listing Rule	LR8

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This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

#### Quote

The Company has been made aware that Camper & Nicholsons Marina Investments Limited has today issued the attached public announcement.

#### Unquote

Signed:



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Louis de Gabriele  
Company Secretary



Grand Harbour Marina p.l.c.  
Registered in Malta  
Company Reg No C26891  
VAT No MT16050251

In association with

**Camper &  
Nicholsons**  
YACHTING SINCE 1792  
MARINAS

## Regulatory Announcement

Go to market news section



**Company** Camper & Nicholsons Marina Inv Ltd  
**TIDM** CNMI  
**Headline** Statement re Maltese Marina  
**Released** 11:12 04-Jun-07  
**Number** 7058X

RNS Number:7058X  
Camper & Nicholsons Marina Inv Ltd  
04 June 2007

Camper & Nicholsons Marina Investments Limited  
4 June 2007

Camper & Nicholsons Marina Investments Limited ("CNMI")  
Statement regarding Grand Harbour Marina p.l.c. ("GHM")

On 25 April 2007 CNMI announced that it had entered into conditional promises to acquire 50 per cent. of GHM's issued share capital. CNMI also announced that it had entered into conditional options to acquire a further 20 per cent of GHM's issued share capital, exercise of which is subject among other things to the equitable price of any resultant mandatory offer obligation for the remaining 30 per cent. of GHM's shares not exceeding Lm 0.79 per GHM share. CNMI further announced that, if it was required to make a mandatory offer to acquire the remaining 30 per cent of GHM's shares, any such offer would be at a price of not less than Lm 0.70 per GHM share.

In the light of representations received from certain GHM shareholders and others CNMI wishes to make clear that whilst it is required to make a mandatory offer to all shareholders if it acquires more than 50 per cent. of GHM's issued share capital, it believes strongly in the benefits of retaining a Maltese locally listed marina company. As a result, it welcomes the continuing participation of local investors in GHM holding a significant minority interest. In the event that the GHM Free Float falls below the 25 per cent. minimum Free Float required to maintain GHM's listing, CNMI and GHM will need to discuss the situation with Malta Financial Services Authority in order to consider whether there are grounds for GHM to seek a dispensation so as to maintain GHM's listing on the Malta Stock Exchange. If GHM's listing is maintained CNMI would not expect to exercise any rights it may obtain to acquire compulsorily the remaining GHM shares.

For further information please contact:

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Arbuthnot Securities Limited, which is authorised and regulated by the Financial Services Authority in the UK, is acting for CNMI only and will not be responsible to any other person for providing the protections afforded to customers of Arbuthnot Securities Limited or for advising such persons on the matters referred to in this announcement.

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including, but not limited

to, the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "target", "will", or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They include, but are not limited to, statements regarding CNMI's intentions, beliefs and statements of current expectations. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances that may or may not occur. CNMI does not intend, and does not assume any obligation, to update or revise any forward looking statements set out in this announcement, whether as a result of new information, future events or otherwise. CNMI does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved.

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