

GRAND HARBOUR MARINA

VITTORIOSA * MALTA

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COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA PLC (THE "COMPANY")

Date of Announcement	5 June 2007
Reference	5/2007
Listing Rule	LR8

This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

Quote

On the 5 June 2007, the Company held its Annual General Meeting wherein the shareholders approved the following:

1. the Profit and Loss Account and Balance Sheet for the financial period ended 31 December 2006 and the Directors' and Auditors' report thereon;
2. the appointment of KPMG of Portico Building, Marina Street, Pieta` as auditors of the Company, as well as the authorisation required by the Board of Directors to fix their remuneration;
3. Pursuant to Article 51.1(a) of the Company's Memorandum and Articles of Association, Mr Nicholas Maris by virtue of his Qualifying Shareholding has by letter addressed to the Company re-appointed himself and Mr David Mead as directors. By another letter addressed to the Company, Mr Simon J. Arrol has also re-appointed himself as a director of the Company. Following those appointments the Company has six vacancies for the office of directors. Following the publication of an advert calling for nominations, the article of association no election was required and the persons who validly submitted a nominated were deemed, pursuant to the articles of association, to be appointed Directors. Accordingly, the directors of the Company following the general meeting are:

Grand Harbour Marina p.l.c.
Registered in Malta
Company Reg. No C26891
VAT No. MT16050231

In association with

**Camper &
Nicholsons**
YACHTING SINCE 1782
MARINAS



Mr Nicholas Maris
Mr Walter Bonnici
Mr Anthony Demajo
Mr Simon J Arrol
Mr David Mead
Mr Vincent Portelli
Mr Pascal Demajo

4. by extraordinary resolution, the release of each of Nicholas Maris, Simon J Arrol, Portosalvo Holdings Limited and V&F Portelli & Sons Limited from their obligation not to sell or otherwise dispose of any of their remaining shares following the offer to the public made pursuant to a prospectus dated 7 February 2007. Accordingly, each of Nicholas Maris, Simon J Arrol, Portosalvo Holdings Limited and V&F Portelli & Sons Limited are free to sell all of their remaining shares to Camper & Nicholsons Marina Investments Limited;
5. in terms of Listing Rule 8.108.3, the provision by the Company to Camper & Nicholsons Marina Investments Limited and its appointed advisers ("CNMI") of confidential information, including unpublished price sensitive information for the purpose of allowing CNMI to undertake a due diligence exercise on and about the Company as may be necessary or desirable to enable CNMI to confirm, withdraw, modify or render unconditional the offer to acquire the shares in the Company from each of Nicholas Maris, Simon J Arrol, Portosalvo Holdings Limited and V&F Portelli & Sons Limited; that any information that may be given pursuant to this resolution shall be given under such terms and subject to such conditions as may be required for the purpose of the Listing Rules and as the directors of the Company may consider appropriate in the circumstances; and that for the purpose of implementing this resolution and for the purposes of the Company's articles of association, the board of directors shall authorize that any confidential information may be provided to CNMI in line with the terms of this resolution and are hereby authorized to do, or cause to be done by way of delegation, all such acts as may be necessary, conducive, desirable or incidental to the provisions of confidential information on such terms and subject to such conditions as the directors may consider appropriate.

Unquote

Signed:



Louis de Gabriele
Company Secretary

