

# GRAND HARBOUR MARINA

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## COMPANY ANNOUNCEMENT

### GRAND HARBOUR MARINA PLC (THE "COMPANY")

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Date of Announcement	10 July 2007
Reference	7/2007
Listing Rule	LR8

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This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

#### Quote

The Company has been made aware that Camper & Nicholsons Marina Investments Limited yesterday issued the attached public announcement.

#### Unquote

Signed:



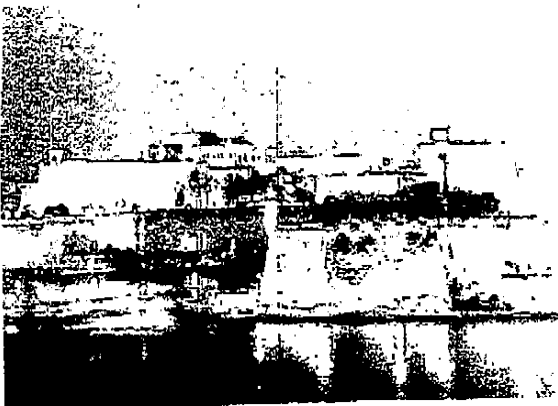
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Louis de Gabriele  
Company Secretary

Grand Harbour Marina p.l.c.  
Registered in Malta  
Company Reg No C26891  
VAT No MT16050231

In association with

**Camper &  
Nicholsons**  
YACHTING SINCE 1782  
MARINAS



## Regulatory Announcement

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<b>Company</b>	Camper & Nicholsons Marina Inv Ltd
<b>TIDM</b>	CNMI
<b>Headline</b>	Update on Offer for GHM
<b>Released</b>	07:00 09-Jul-07
<b>Number</b>	8461Z

RNS Number:8461Z  
Camper & Nicholsons Marina Inv Ltd  
09 July 2007

Camper & Nicholsons Marina Investments Limited

9 July 2007

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Camper & Nicholsons Marina Investments Limited ("CNMI")

Update regarding offer for Grand Harbour Marina p.l.c. ("GHM")

CNMI announces that on Friday, 6 July 2007 it posted copies of the Offer Document and Acceptance Form to all GHM Shareholders appearing in the shareholder register of GHM on 3 July 2007 (being the latest practicable date prior to the printing of the Offer Document) in respect of its offer for all the GHM Shares not already owned by CNMI.

The Offer is open for acceptance until 12 noon Central European Time on 8 August 2007 unless extended by CNMI.

Shareholders who have purchased GHM Shares subsequent to 3 July 2007 may obtain copies of the Offer Document and Acceptance Form free of charge from the offices of HSBC Bank Malta p.l.c., 241/2 Republic Street, Valletta, Malta and Guido de Marco & Associates, Advocates at 9, Britannia House, Level 2, Old Bakery Street, Valletta, Malta, during business hours while the Offer remains open for acceptance.

Following discussion with the Malta Financial Services Authority, the condition to which the Offer is subject has been modified and now reads:

"Save as publicly disclosed prior to 22 June 2007, being the date on which CNMI publicly announced its intention to make the Offer, there having been no change to either GHM, its business, its financial or trading position, its licences and permits, its assets, its prospects, its profits or its operational performance which is of a material, adverse nature.

Provided that such change shall not have arisen as a result of any action or lack of action within the power or control of CNMI, GHM or any of their associated parties.

Provided further that the judgment of what constitutes such change shall not be determined by CNMI, GHM and any of their associated parties."

In addition, following clarification of the method of calculation, Atlas Investment Services Limited (the Independent Expert engaged by CNMI to draw up the report required under Listing Rules 18.23 and 18.24) has now confirmed that the Equitable Price (as defined in Listing Rule 18.39) is Lm 0.734 per GHM Share

rather than the figure of Lm 0.72 per GHM Share contained in CNMI's announcement dated 22 June 2007. The Offer Price of Lm 0.745 per GHM Share is unaffected.

Capitalised terms used, but not defined in this announcement, have the same meaning as given to them in CNMI's announcement dated 22 June 2007 and in the Offer Document.

For further information please contact:

Tavistock Communications + 44 20 7920 3150  
Baron Phillips / Simon Compton

Arbuthnot Securities Limited + 44 20 7012 2100  
Richard Wood / James Steel

Arbuthnot Securities, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for CNMI and no one else in connection with the Offer and will not be responsible to anyone other than CNMI for providing the protections afforded to clients of Arbuthnot Securities nor for providing advice in relation to the Offer, or the contents of this Announcement or any matter referred to herein.

This Announcement is not intended to and does not constitute, or form any part of, an offer or an invitation to purchase or sell any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise. The Offer will be made solely through the Offer Document and Form of Acceptance. The Offer Document and the Form of Acceptance will together contain the full terms and conditions of the Offer, including details of how to accept the Offer. Any acceptance or other response to the Offer should be made only on the basis of the information contained in the Offer Document and the Form of Acceptance. The Offer will be subject to Maltese Law. The laws of relevant jurisdictions may affect the availability of the Offer to overseas persons. Overseas persons, or persons who are subject to the laws of any jurisdiction other than Malta, should inform themselves about and observe any applicable legal and regulatory requirements. The Offer Document will be available for public inspection in Malta.

Unless otherwise determined by CNMI, the Offer will not be made, directly or indirectly, in or into the United States or by use of the mails of, or by any means or instrumentality (including, without limitation, facsimile, internet, email or other electronic transmission, telex or telephone) of inter-state or foreign commerce of, or any facility of a national, state or other securities exchange of, the United States, nor will it be made directly or indirectly in or into Canada, Australia, Japan or any Restricted Jurisdiction, and the Offer will not be capable of acceptance by any such use, means, instrumentality or facility or from within the United States, Canada, Australia, Japan or any Restricted Jurisdiction. Accordingly, copies of this Announcement are not being, will not be and must not be, directly or indirectly, mailed or otherwise forwarded, transmitted, distributed or sent in, into or from the United States, Canada, Australia, Japan or any Restricted Jurisdiction, and persons receiving this Announcement (including, without limitation, custodians, nominees and trustees) must not mail, forward, distribute or send it in, into or from the United States, Canada, Australia, Japan or any Restricted Jurisdiction. Doing so may render invalid any purported acceptance of the Offer. Any persons (including custodians, nominees and trustees) who are overseas persons or who would, or otherwise intend to, mail or otherwise forward, transmit, distribute or send this Announcement, the Offer Document, the Form of Acceptance or any related document outside Malta or to any overseas person should seek appropriate advice before doing so. Further details in relation to Overseas GHM Shareholders will be contained in the Offer Document.

This information is provided by RNS  
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