

GRAND HARBOUR MARINA

VITTORIOSA * MALTA

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COMPANY ANNOUNCEMENT

Grand Harbour Marina p.l.c. (THE "COMPANY")

Announces that the Malta Financial Services Authority has granted the Company a dispensation under which the Company will retain its listing on the Malta Stock Exchange.

Date of Announcement	31 August 2007
Reference	13/2007
Listing Rule	LR8.7.2

This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

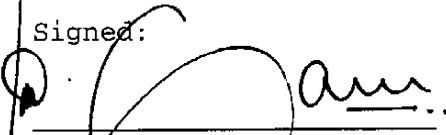
QUOTE

On August 9, 2007 the Company had announced that, as a result of the acceptances received to the mandatory offer for all of the shares of the Company made by Camper & Nicholsons Marina Investments Limited ("CNMI"), the Company's free float would fall below the 25 per cent threshold considered by the Listing Authority, in the absence of exceptional circumstances, as the minimum for the Company to retain its listing. The Company, in line with its commitments towards shareholders requested the Listing Authority to consider whether there were sufficient grounds for a dispensation and to maintain its listing on the Malta Stock exchange.

The Company now wishes to announce that the Listing Authority has granted the required dispensation for the Company to maintain the listing of its shares on the Malta Stock Exchange.

UNQUOTE

Signed:


Louis de Gabriele

Company Secretary

Grand Harbour Marina p.l.c.
Registered in Malta
Company Reg No C26891
VAI No MT16050231

In association with

**Camper &
Nicholsons**
YACHTING SINCE 1702

MARINAS

