

GRAND HARBOUR MARINA

VITTORIOSA ✳ MALTA

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA P.L.C. (THE “COMPANY”)

€15,000,000 Grand Harbour Marina p.l.c. 4.50% Unsecured Bonds 2027
Basis of Acceptance

Date of Announcement	14 August 2017
Reference	141/2017
Listing Rule	LR 5.16

QUOTE

The Company is pleased to announce the basis of acceptance for the €15,000,000 Grand Harbour Marina p.l.c. 4.50% Unsecured Bonds 2027 (the “**Bonds**”).

In terms of the Prospectus dated 26 June 2017 (the “**Prospectus**”), the Bonds were available for subscription by holders of the 7% Grand Harbour Marina p.l.c. 2017-2020 bonds (ISIN: MT0000321217) (the “**Redemption Bondholders**”), by holders of shares in the Company (the “**Existing Shareholders**”) and Selected Authorised Financial Intermediaries through an Intermediaries’ Offer.

The Company received a total of 1,285 applications for an aggregate value of €15,832,300, which were allocated as follows:

Redemption Bondholders

Applications for an aggregate value of €8,869,200 were received for the €11,000,000 Bonds reserved for the Redemption Bondholders. In accordance with the terms of the Prospectus, the balance of the Bonds not subscribed to by the Redemption Bondholders equal to €2,130,800 (the “**Balance**”) was reserved for subscription by Selected Authorised Financial Intermediaries through an Intermediaries’ Offer.

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Existing Shareholders

Applications for an aggregate value of €2,832,300 were received for the €2,000,000 Bonds reserved for the Existing Shareholders. Each application received from Existing Shareholders was allocated the first €20,000 in full and 21.78% on the remaining balance rounded to the nearest €100. The remaining amount of €832,300 remained unallocated. Refunds of unallocated monies will be made by 22 August 2017.

Authorised Financial Intermediaries

The Selected Authorised Financial Intermediaries were allocated the remaining €2,000,000 reserved for them and the Balance of the Bonds not subscribed to by the Redemption Bondholders.

Interest on the Bonds will commence on 22 August 2017.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 22 August 2017 and trading is expected to commence on 23 August 2017.

UNQUOTE

Signed:

A handwritten signature in black ink, appearing to read 'L. de Gabriele', written over a horizontal line.

Louis de Gabriele
Company Secretary