

GRAND HARBOUR MARINA

VITTORIOSA * MALTA

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA PLC (THE "COMPANY")

The Capitanerie
Vittoriosa Wharf
Vittoriosa BRG 1721
Malta
Tel: +356 21 800 700
Fax: +356 21 800 900
Email: info@ghm.com.mt
www.ghm.com.mt

| | |
|----------------------|------------------|
| Date of Announcement | 19 November 2007 |
| Reference | 16/2007 |
| Listing Rule | LR 9.51-9.53, |

This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing rules:

INTERIM DIRECTORS' STATEMENT

QUOTE

Since the announcement of the Company's interim results on the 3rd September 2007, no material events or transactions have taken place that would have an impact on the financial position of the Company, such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

The Prospectus issued at the time of the public offering for shares in the Company identified that the financial performance of the Company depends on the timing, number and extent of berth sales of the Company. The Company has not completed any berth sales during the first 10 months of the current financial year ending 31st December 2007 but reports that negotiations are ongoing in respect of berth sales. The projected berth sales income in the Prospectus for the 2007 year was Lm1.8 million.

Earlier this year Camper & Nicholsons Marina Investments Ltd, a Guernsey-based company listed on London's Alternative Investment Market, acquired a 79.2% holding in the Company.

UNQUOTE



Louis de Gabriele
Company Secretary

Grand Harbour Marina p.l.c.
Registered in Malta
Company Reg. No. C 26891
VAT No. MT16050231

In association with

**Camper &
Nicholsons**
YACHTING SINCE 1782
MARINAS

