

GRAND HARBOUR MARINA

VITTORIOSA ✱ MALTA

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This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing Rules:

Grand Harbour Marina plc ("GHM") today announces it has concluded the grant of berths for long term use of three superyacht berths at Grand Harbour Marina, in Malta for a combined consideration of approximately €10m. This figure compares with GHM's berth licensing sales forecast for the 2007 year, made at the time of its initial public offering of approximately €4.2m.

GHM has a further 23 superyacht berths which it presently intends to release for long term licensing in phases over the coming years. The combined value of these berths at historic prices exceeds €30m. GHM also has 197 berths for yachts up to 25 meters which berths are currently 95% let.

GHM said 'We are delighted that through our managers, Camper & Nicholsons, we have secured these sales which have permitted us to exceed our 2007 berth license sales target by over €5 million. Once again we have seen that international superyacht owners recognize the many advantages of basing their yachts on a long term basis at Grand Harbour Marina. We consider that GHM continues to be well placed to benefit from the strong superyacht order book which worldwide currently stands at over 750 yachts.' Earlier this year Camper & Nicholsons Marina Investments Ltd, a Guernsey-based company listed on London's Alternative Investment Market, acquired a 79.2% holding in GHM.

Signed



Louise de Gabriele
Company Secretary