

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA PLC (THE "COMPANY")
Directors' Interim Statement

Date of Announcement	17 November 2009
Reference	36/2009
Listing Rule	LR 9.51-9.53,

Quote

The third quarter of 2009 saw the continuation of a high level of occupancy throughout the marina, pontoon berths remain full and super-yacht berthing for the summer equated to 104 yachts. This compares favourably to 96 for the summer of 2008. Our winter bookings have maintained the super-yacht berth occupancy for the period compared to last winter whilst managing to increase both the rental price and the square meterage occupancy.

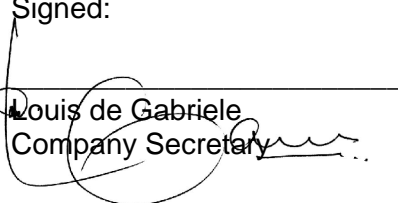
Enquiries for long term berth sales remain strong despite external factors which continue to depress the realization of sales. That said in Q3 we have seen a solid progression from individual enquiries towards actual positive requests towards negotiations. The board is cautiously optimistic that progress, whilst slow, will result in a positive outcome.

The Marina has continued to benefit from the management role of Camper & Nicholsons (C&N). As a result, GHM plc is gaining significant reputation as one of the Mediterranean's leading super-yacht marinas. The board feels that Grand Harbour Marina plays an integral role in achieving Malta's target in becoming a centre of excellence in the yachting sector. Our objective towards ensuring the establishment of premium standards and perception of Malta remains, whilst continuing to grow our business.

Since the publication of the Company's unaudited half yearly financial statements on the 28 August 2009, no other material events or transactions have taken place in the ordinary course of business that would have an impact on the financial position of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

Unquote

Signed:


Louis de Gabriele
Company Secretary