

# GRAND HARBOUR MARINA

VITTORIOSA ✳ MALTA

## COMPANY ANNOUNCEMENT

### GRAND HARBOUR MARINA P.L.C. (THE "COMPANY")

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Date of Announcement	8 February 2010
Reference	38/2010
Listing Rule	Chapter 8

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#### Quote

The Directors make reference to the company announcement issued on the 19 January 2010 with respect to the admissibility to listing of the €10,000,000 2017-2020 7% Bonds (subject to an over-allotment option not exceeding €2,000,000).

In terms of the Prospectus dated 25 January 2010, the Company reserved €5,000,000 Bonds for authorised financial intermediaries for the benefit of their clients and a further €1,000,000 Bonds for the benefit of Preferred Applicants (as defined in the Prospectus). The Directors are pleased to announce that the Company received applications substantially in excess of the preferred portion of €6,000,000 Bonds. Accordingly, in terms of the Prospectus, such applications in excess of such portion are expected to automatically participate during the issue period of the general public offer to be opened on the 11 February 2010.

Accordingly, the directors are confident that, save for any unexpected circumstances, the issue of the €10,000,000 Bonds together with the over-allotment option of a further €2,000,000 Bonds, is likely to be subscribed immediately upon the opening of the issue period on the 11 February 2010.

#### Unquote

Signed:



Louis de Gabriele  
Company Secretary