

GRAND HARBOUR MARINA

VITTORIOSA ✦ MALTA

COMPANY ANNOUNCEMENT

GRAND HARBOUR MARINA P.L.C. (THE "COMPANY")

Date of Announcement	12 February 2010
Reference	39/2010
Listing Rule	Chapter 8

Quote

The Directors make reference to the company announcement issued on the 8 February 2010.

As anticipated, the Directors hereby announce that due to a strong demand from the investing public, subscription lists for the €12,000,000 2017-2020 7% Bonds were closed immediately after opening.

The allocation policy to be adopted for the general public offer of the said Bonds is expected to be announced by not later than the 18 February 2010.

Unquote

Signed:



Louis de Gabriele
Company Secretary