

The Gillieru Harbour Hotel, Church Street, St. Paul's Bay Company Registration Number C86682 Telephone number: 2226 6200 Website: gillieru.com

Company Announcement

The following is a company announcement issued by Gillieru Investments p.l.c. (the "Company") pursuant to Rule 4.11.13 of the Prospects Rules:

Further to the Company's previous announcement (GLR11) and with reference to the continuous developments relating to COVID-19 on a national level and worldwide, the Management team of the Gillieru Restaurant acted in accordance with the restrictions published by the Government of Malta (the "Government") to safeguard public health, and as a result suspended its in-house dining service.

Furthermore, in view of the restrictions imposed on the Malta International Airport with respect to in-bound flights, the Gillieru Hotel experienced a significant negative impact on its occupancy. In fact, as a result of this, and in view of the recommendations issued by the public health authorities, the Management has temporarily closed the Hotel.

Whilst it remains still early to quantify the impact of this pandemic, it is clear that this event will have a significant negative impact on the financials of the Company and its subsidiaries.

Karl Cremona Company Secretary

27 March 2020