

## **Company Announcement in relation to the Hotel**

Reference: GLR68-2025

The following is a company announcement issued by Gillieru Investments plc ("Gillieru" or the "Company") pursuant to Rule 4.11.13 of the Prospects Rules.

The Company is pleased to announce that with effect from 1<sup>st</sup> September 2025, a new agreement with a third party will commence in respect of the Hotel. This arrangement is anticipated to improve the hotel's performance during the shoulder months, which remains a challenge within the local tourism industry. This shall enable increased efficiency in the hotel's operation through an improvement in occupancy during the off-season periods, combined with a reduction in operating costs.

Karl Cremona

**Company Secretary** 

30 August 2025