



15th April 2008

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GO plc pursuant to Malta Financial Services Authority Listing Rules 8.7.1 and 8.7.2

Quote

GO refers to the Company announcements issued on the 29th January 2008 and 14th February 2008 wherein it had announced (i) that together with its majority shareholder Emirates International Telecommunications (Malta) Limited ("**EITML**") it had acquired the total issued share capital in Forgendero Limited, a Company registered in Cyprus ("**Forgendero**"); and (ii) that Forgendero Limited had acquired 20.997% of the total issued share capital of Hellenic Company for Telecommunications and Telematic Applications S.A., also known as Forthnet S.A., a Company registered in Greece ("**Forthnet**").

GO announces that on the 14th April 2008, Forthnet entered into a share purchase agreement (the "**Transaction**"), which is subject to certain terms and conditions and to regulatory approvals in Greece, for the purchase of the entire issued share capital in each of (a) NetMed NV, a public company incorporated in The Netherlands whose registered office is at Jupiterstraat 13-15, 2132 HC Hoofddorp, The Netherlands, and (b) Intervision (Services) BV, a company incorporated under the laws of the Netherlands whose registered office is at Jupiterstraat 13-15, 2132 HC Hoofddorp, The Netherlands (NetMed NV and Intervision (Services) BV together (the "**target Companies**"). In connection with the financing of the Transaction, Forthnet is proposing to raise capital inter alia by way of an issue of rights to its existing shareholders (the "**Rights Issue**"). Forthnet will also grant a right to those of its shareholders who exercised their rights to take up shares in the Rights Issue in full to subscribe for an unlimited number of additional new shares which will have not been taken up by its other shareholders (the "**Oversubscription Right**").

GO further announces that together with Forgendero and EITML, it has agreed to support Forgendero's commitment to take up in full Forgendero's entitlement to the Rights Issue and to contemporaneously with the exercise of such entitlement exercise the Oversubscription Right in respect of all the shares remaining unsubscribed at the end of the Rights Issue subscription period.

GO also announces that EITML and GO have agreed to each make available to Forgendero the necessary funds to enable Forgendero to take up the Rights Issue and the Oversubscription Right, provided that GO shall only be liable to fund up to a maximum amount of €100,000,000 (One Hundred million Euros). GO's commitment is inter alia subject to the approval of the Rights Issue by (i) the general meeting of Forthnet and (ii) any Greek administrative or regulatory clearance as may be required.

Unquote

Dr. Francis Galea Salomone LL.D.
Company Secretary

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