



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. (“**the Company**”) pursuant to Malta Financial Services Authority Listing Rules.

Quote

The Company announces that it has today held its Annual General Meeting (“**the AGM**”). A number of resolutions were put to vote.

The shareholders approved the following resolutions:

Annual Report and Financial Statements

To consider and, if thought fit, to pass the following resolution:

“That the Annual Report and Financial Statements of the Company for the year ended 31 December 2011 comprising the Financial Statements and the Directors’ and Auditors’ Reports thereon, be hereby received and approved”.

Re-appointment of PricewaterhouseCoopers as Auditors

To consider and, if thought fit, to pass the following resolution:

“That the reappointment of PricewaterhouseCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”.

Emoluments of Directors

To consider and, if thought fit, to pass the following resolution:

“To establish the maximum and aggregate emoluments of the Directors at €200,000.

Investment in Greece

To consider and, if thought fit, to pass the following resolution:

“That the Company assess the investment in Forthnet indirectly held through Forghendo and any liabilities arising therefrom”.

The following resolutions were not approved for failing to muster the necessary majority:

Information on material transactions

To consider and, if thought fit, to pass the following resolution:

“That decisions related to future material transactions similar to those regarding the Qawra property and the investment in Greece will be taken after due consultation with shareholders”.

Objects of the Company

To consider and, if thought fit, to pass the following resolution:

“That prior to the contemplation of any further investments in Forghendo and/or Forthnet or any such other foreign investment, the Company’s objects are amended subject that the powers granted to the Directors under clause (h) are only applicable following consent during the General Meeting of shareholders for such an investment to be carried out only after approval by at least 75% of the members”.

Dividend Policy & Share Buy-Back

To consider and, if thought fit, to pass the following resolution:

“That the Company assesses the decision by the Board of Directors ratified on 16 March 2012 to skip the dividend in respect of the financial year ended 31 December 2011 and to enact a revised

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dividend policy based on the annual cash surpluses of the Company and consider including the resolutions necessary to enable the Company to adopt a share buy-back programme within pre-determined terms at the earliest opportunity”.

Management of the Company

To consider and, if thought fit, to pass the following resolution:

“That there is no confidence in the present Board of Directors and senior executives of the management team”.

The Company further announces that the following gentlemen were appointed / elected to sit on the Company’s Board of Directors:

Mr. Deepak Padmanabhan – Chairman
Mr. Nikhil Patil
Mr. Norbert Prihoda
Mr. Yasser Zeineldin
Mr. Paul Testaferrata Moroni Viani
Mr. Paul Fenech
Mr. Jim Kinsella
Mr. Joseph Agius

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone'.

**Dr. Francis Galea Salomone LL.D.
Company Secretary**

9 May 2012