**COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by GO p.l.c. (“**the Company**”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

***Quote***

**Group Interim Unaudited Financial Statements**

In a meeting held earlier today, the Board of Directors of the Company approved the attached Group Interim Unaudited Financial Statements for the six-month period ended 30 June 2026.

The Board of Directors has also authorised the publication of the same Financial Statements which will be available for viewing on the Company’s website at:

https://prodcms.go.com.mt/wp-content/uploads/2026/08/GO-Interim-FS-30-Jun-2026_final.pdf

The Board of Directors further approved the payment of an interim dividend of €0.07 net of taxation per share. The payment of this Net Dividend amounts to the total sum of €7.1 million.

The interim dividend will be paid on Tuesday 6 October 2026 to all shareholders who appear on the shareholders’ register of Wednesday 16 September 2026.

***Unquote***

**Dr. Francis Galea Salomone LL.D.**
**Company Secretary**

**7 August 2026**

# GO p.l.c.

Condensed Consolidated
Interim Financial Statements

For the Period 1 January 2026 to
30 June 2026

Company Registration Number: C 22334

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements
For the period 1 January 2026 to 30 June 2026

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# GO p.l.c.

## Directors' Report pursuant to Capital Markets Rules 5.75.2
For the period 1 January 2026 to 30 June 2026

This Half-Yearly Report is being published in terms of Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority and the Prevention of Financial Markets Abuse Act, 2005. The Half-Yearly Report comprises the unaudited condensed consolidated interim financial statements for the six months ended 30 June 2026 prepared in accordance with International Financial Reporting Standards adopted for use in the EU for interim financial statements (International Accounting Standard 34, "Interim Financial Reporting"). The condensed consolidated interim financial statements have not been audited or reviewed by the Group's independent auditors. The comparative statement of financial position has been extracted from the audited financial statements for the year ended 31 December 2025.

**Principal activities**

GO p.l.c. ('GO') is a publicly listed company on the Malta Stock Exchange and parent company of the GO Group ('Group'). The Group has a controlling interest in BMIT Technologies p.l.c., Cablenet Communications Systems p.l.c., Connectedcare Limited, Sens Innovation Group Limited, Cybersift Holdings Limited, AQS Med Limited, GO Infrastructure Limited, GO Ventures Limited, Klikk Finance p.l.c. and GO IP Holdings Ltd.

GO is a leading integrated telecommunication services company and the first quad play provider in Malta, offering mobile, fixed line, high-speed broadband, and TV services to more than 500,000 customers. GO also provides unrivalled services to the Maltese business community, including cloud services, roaming services, data networking solutions, business IP services, and managed services.

**Review of financial performance**

This interim financial report outlines the performance of the Group for the six-month period ended 30 June 2026. During this period, the Group remained steadfast in its purpose of "driving a digital Malta where no one is left behind," while continuing to expand its presence across the digital, energy, and technology ecosystems.

During the first half of 2026, the Group continued to execute its long-term strategy, building on the strong foundation established through its investments in digital infrastructure, connectivity, and diversified business activities in recent years. Management remained focused on delivering high-quality services to customers, maintaining operational efficiency, and pursuing sustainable growth across all business segments.

The Group's strategic focus continues to centre on strengthening its core telecommunications business while further developing its adjacent activities across data centre services, cybersecurity, IoT, renewable energy, and technology retail. This diversified portfolio underpins the Group's ambition to build a broader digital and energy ecosystem around its core business, enhancing customer relationships, creating new revenue streams, and improving overall resilience.

Across the Group's subsidiaries, management continued to focus on the successful integration and organic development of the various businesses acquired in prior periods, ensuring they contribute meaningfully to Group performance and are positioned to capture future growth opportunities.

Collectively, these activities reflect the Group's continued transformation into a multi-vertical, digitally enabled organisation, with a clear focus on delivering sustainable growth, shareholder value, and long-term resilience.

**Review of financial performance** - continued

In the first half of 2026, the Group recorded revenue of €134.7 million, reflecting an increase of €10.7 million or 9% compared to the same period in 2025. This growth was driven by strong performance across all three operating segments, with the Malta telecommunications segment contributing €6.5 million, the Cyprus segment €2.6 million, and the Data Centre segment €1.7 million of the increase.

Despite a highly competitive landscape in the telecommunications segment, both technologically and marketwise, the local segment continued to register solid growth, with revenue increasing by 8.8% to €80.2 million. This growth was driven by an increase in subscriber numbers across both fixed and mobile services, as well as the continued contribution from Klikk's acquisition. The Malta telecommunications segment recorded a segment profit before tax of €13.2 million (H1 2025: €14.2 million), a decrease of €1.1 million or 7.5%, primarily reflecting higher cost of sales and administrative expenses offsetting the revenue growth.

Revenue in Cyprus recorded a year-on-year increase of 7.6%, rising from €34.4 million to €37.0 million. While revenue growth was encouraging, the segment recorded a loss before tax of €1.4 million, broadly in line with the loss of €1.3 million in the same period of 2025. The continued investment in network expansion and subscriber acquisition, combined with competitive pricing pressures, continued to weigh on the segment's profitability.

BMIT generated total revenue from external customers of €17.5 million, an increase of €1.7 million or 10.6% compared to €15.8 million in the same period of 2025. As in previous years, the continued growth in cloud service adoption remains the primary driver of the segment's revenue growth.

Cybersift and ConnectedCare continued to contribute positively to the Group's revenue growth, with each delivering year-on-year improvements in line with the Group's strategy to build scale in cybersecurity and IoT solutions.

In the first half of 2026, the Group's cost of sales totalled €87.4 million, compared to €77.7 million in the same period of 2025. The €9.7 million (12%) increase was primarily attributable to higher activity levels across all segments, including the continued growth of Klikk , as well as increased operational activity in Cyprus and the Data Centre segment. The gross profit margin contracted slightly from 37% to 35%, reflecting the change in revenue mix with the growing contribution of lower-margin product sales.

Administrative and other related expenses increased by €1.5 million to €28.9 million (H1 2025: €27.4 million), largely reflecting higher commercial costs associated with the strong revenue growth across the Group. Other income decreased to €0.7 million from €2.0 million in the prior period. Despite the cost increases, the Group maintained its focus on operational efficiency and cost discipline.

Consolidated EBITDA for the first half of 2026 amounted to €46.0 million, compared to €47.8 million in the same period of 2025, representing a decrease of €1.8 million primarily driven by the non-recurrence of one-off income recognised in the prior year. Depreciation and amortisation remained broadly stable at €26.8 million (H1 2025: €26.9 million). Net finance costs increased by €0.5 million to €4.9 million due to finance cost to acquire a non-controlling stake in Malta Properties Company p.l.c. (MPC), partly offset by a share of profit from associate of €0.6 million relating to the Group's investment in MPC. Consolidated profit before tax for the period amounted to €14.8 million, compared to €16.4 million in the same period of 2025, a decrease of €1.6 million or 10%. Profit after tax for the period was €10.4 million (H1 2025: €11.5 million).

**Review of financial performance** - continued

The Group generated net cash flows from operating activities of €28.9 million during the first half of 2026, compared to €40.1 million in the same period of 2025. The decrease was mainly driven by unfavourable working capital movements, including higher trade receivables and inventory levels. Net cash used in investing activities amounted to €15.0 million, down from €23.0 million in 2025, reflecting a decrease in capital expenditure to €16.8 million (H1 2025: €22.9 million) as the FTTH rollout has been completed. During the period, the Group repaid €4.8 million in bank loans, made lease payments of €5.0 million, and distributed total dividends of €10.8 million.

As at 30 June 2026, the Group's consolidated total assets amounted to €465.4 million, reflecting a slight decrease from €469.9 million as at 31 December 2025. Net borrowings (borrowings net of cash holdings) increased by €5.3 million to €179.9 million (31 December 2025: €174.6 million). Total equity as at 30 June 2026 stood at €88.5 million, representing 19% of total assets, broadly in line with the €88.9 million at year-end 2025.

**Related party transactions**

During the period under review, GO paid dividends amounting to €6 million to its parent company and effected payments amounting to €1 million for lease of properties, to entities related to the ultimate parent Société Nationale des Télécommunications (Tunisie Telecom).

**Dividends**

At the last Annual General Meeting of GO p.l.c., a final net dividend of €0.09 per share in respect of the year ended 31 December 2025 was approved and was paid to the shareholders on 2 June 2026. The Board resolved to distribute an interim net dividend of €0.07 per share which will be paid to shareholders on 6 October 2026.

Approved by the Board of Directors on 7 August 2026 and signed on its behalf by

| | |
|---|---|
| Lassâad Ben Dhiab | Faker Hnid |
| Chairman | Director |

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of financial position
As at 30 June 2026

| | Note | **As at 30 Jun 2026 Unaudited €000** | As at 31 Dec 2025 Audited €000 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 5 | **190,334** | 193,838 |
| Right-of-use assets | | **43,781** | 46,052 |
| Intangible assets | | **98,662** | 102,935 |
| Investment in associate | | **27,384** | 27,559 |
| Loan from other associates | | **184** | 184 |
| Other investments | | **2,064** | 3,084 |
| Deferred tax assets | | **7,935** | 7,539 |
| Trade and other receivables | | **9,568** | 6,966 |
| Total non-current assets | | **379,912** | 388,157 |
| **Current assets** | | | |
| Inventories | | **9,975** | 7,923 |
| Trade and other receivables | | **60,851** | 55,179 |
| Current tax assets | | **225** | 2,729 |
| Cash and cash equivalents | | **14,440** | 15,876 |
| Total current assets | | **85,491** | 81,707 |
| **Total assets** | | **465,403** | 469,864 |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| Share capital | | **58,998** | 58,998 |
| Reserves | | **23** | 752 |
| Retained earnings | | **23,544** | 22,303 |
| **Total equity attributable to equity holders of the Company** | | **82,565** | 82,053 |
| Non-controlling interests | | **5,910** | 6,848 |
| **Total equity** | | **88,475** | 88,901 |

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of financial position - continued
As at 30 June 2026

| | Note | **As at 30 Jun 2026 Unaudited €000** | As at 31 Dec 2025 Audited €000 |
|---|---|---|---|
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Borrowings | | **166,582** | 169,220 |
| Lease liabilities | | **32,892** | 34,428 |
| Other financial liabilities | | **2,887** | 2,853 |
| Deferred tax liabilities | | **18,078** | 18,343 |
| Provisions for pensions | | **106** | 106 |
| Trade and other payables | | **23,970** | 27,724 |
| Total non-current liabilities | | **244,515** | 252,674 |
| **Current liabilities** | | | |
| Borrowings | | **27,765** | 21,271 |
| Lease liabilities | | **5,776** | 7,300 |
| Provisions for pensions | | **957** | 957 |
| Current tax liabilities | | **2,489** | - |
| Trade and other payables | | **95,426** | 98,761 |
| Total current liabilities | | **132,413** | 128,289 |
| **Total liabilities** | | **376,928** | 380,963 |
| **Total equity and liabilities** | | **465,403** | 469,864 |

The notes on pages 12 to 19 are an integral part of these condensed consolidated interim financial statements.

The condensed consolidated interim financial statements set out on pages 4 to 19 were approved by the Board of Directors on 7 August 2026 and were signed on its behalf by:

Lassâad Ben Dhiab
Chairman

Faker Hnid
Director

Income statement
For the period 1 January 2026 to 30 June 2026

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| Revenue | **134,685** | 123,942 |
| Cost of sales | **(87,385)** | (77,676) |
| **Gross profit** | **47,300** | 46,266 |
| Administrative and other related expenses | **(28,876)** | (27,398) |
| Other income | **743** | 2,025 |
| **Operating profit** | **19,167** | 20,893 |
| Analysed as follows: | | |
| EBITDA | 45,982 | 47,758 |
| Depreciation and amortisation | (26,815) | (26,865) |
| Operating profit | 19,167 | 20,893 |
| Gain on disposal of investment | **4** | - |
| Share of profit from associate | **576** | - |
| Finance income | **225** | 144 |
| Finance costs | **(5,169)** | (4,623) |
| **Profit before tax** | **14,803** | 16,414 |
| Tax expense | **(4,446)** | (4,905) |
| **Profit for the period** | **10,357** | 11,509 |
| **Attributable to:** | | |
| Owners of the Company | **10,295** | 11,271 |
| Non-controlling interests | **62** | 238 |
| **Profit for the period** | **10,357** | 11,509 |
| **Earnings per share (euro cents)** | **10c2** | 11c1 |

The notes on pages 12 to 19 are an integral part of these condensed consolidated interim financial statements.

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of comprehensive income
For the period 1 January 2026 to 30 June 2026

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| **Comprehensive income** | | |
| Profit for the period | **10,357** | 11,509 |
| | | |
| **Other comprehensive income** | | |
| *Items that may be reclassified to profit or loss* | | |
| | | |
| Exchange differences on translation of foreign operations | **-** | 21 |
| Release of fair valuation of available for sale investment upon disposal | **(1,122)** | - |
| Released gain on disposal of available for sale investment | **1,122** | - |
| | | |
| *Income tax related to components of other comprehensive income* | | |
| Release of deferred tax on fair valuation of available for sale investment upon disposal | **393** | - |
| Income tax on disposal of available for sale investment | **(393)** | - |
| | | |
| Total other comprehensive income for the period, net of tax | **-** | 21 |
| | | |
| **Total comprehensive income for the period** | **10,357** | 11,530 |
| | | |
| **Attributable to:** | | |
| Owners of the Company | **10,295** | 11,292 |
| Non-controlling interests | **62** | 238 |
| | **10,357** | 11,530 |

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of changes in equity
For the period 1 January 2026 to 30 June 2026

| Unaudited | Share capital €000 | Reserves €000 | Retained earnings €000 | Total €000 | Non-controlling interests €000 | Total equity €000 |
|---|---|---|---|---|---|---|
| Balance at 1 January 2025 | 58,998 | 1,021 | 18,274 | 78,293 | 7,905 | 86,198 |
| **Comprehensive income** | | | | | | |
| Profit for the period | - | - | 11,271 | 11,271 | 238 | 11,509 |
| Other comprehensive income: | | | | | | |
| Exchange differences on translation of foreign operations | - | - | 21 | 21 | - | 21 |
| Release of fair valuation of available for sale investments | - | - | - | - | - | - |
| **Total other comprehensive income** | - | - | 21 | 21 | - | 21 |
| **Total comprehensive income** | - | - | 11,292 | 11,292 | 238 | 11,530 |
| **Transactions with owners in their capacity as owners** | | | | | | |
| Distributions to owners: | | | | | | |
| Dividends to equity holders | - | - | (8,104) | (8,104) | (1,769) | (9,873) |
| Recognition of reserve arising on written put option available to minority shareholder | - | (1,071) | - | (1,071) | (969) | (2,040) |
| Non-controlling interest arising on acquisition of subsidiary | - | - | - | - | 484 | 484 |
| **Total transactions with owners** | - | (1,071) | (8,104) | (9,175) | (2,254) | (11,429) |
| **Balance at 30 June 2025** | **58,998** | **(50)** | **21,462** | **80,410** | **5,889** | **86,299** |

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of changes in equity - continued
For the period 1 January 2026 to 30 June 2026

| Unaudited | Share capital €000 | Reserves €000 | Retained earnings €000 | Total €000 | Non-controlling interests €000 | Total equity €000 |
|---|---|---|---|---|---|---|
| Balance at 1 January 2026 | 58,998 | 752 | 22,303 | 82,053 | 6,848 | 88,901 |
| **Comprehensive income** | | | | | | |
| Profit for the period | - | - | 10,295 | 10,295 | 62 | 10,357 |
| Release of fair valuation of available for sale investments net of deferred tax | - | (729) | 729 | - | - | - |
| **Total other comprehensive income** | - | (729) | 729 | - | - | - |
| **Total comprehensive income** | - | (729) | 11,024 | 10,295 | 62 | 10,357 |
| **Transactions with owners in their capacity as owners** | | | | | | |
| Distributions to owners: | | | | | | |
| Dividends to equity holders | - | - | (9,118) | (9,118) | (1,665) | (10,783) |
| Acquisition of further stake in subsidiary | - | - | (665) | (665) | 665 | - |
| **Total transactions with owners** | - | - | (9,783) | (9,783) | (1,000) | (10,783) |
| **Balance at 30 June 2026** | **58,998** | **23** | **23,544** | **82,565** | **5,910** | **88,475** |

The notes on pages 12 to 19 are an integral part of these condensed consolidated interim financial statements.

# GO p.l.c.

## Condensed Consolidated Interim Financial Statements

Statement of cash flows
For the period 1 January 2026 to 30 June 2026

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| **Cash flows from operating activities** | | |
| Operating profit | **19,167** | 20,893 |
| Adjustments for: | | |
| Depreciation and amortisation | **26,815** | 26,865 |
| Net increase in provisions and write-downs in relation to receivables and inventories | **956** | 353 |
| Gain on disposal of investment | **4** | - |
| Voluntary retirement costs | **-** | 328 |
| | **46,942** | 48,439 |
| Changes in working capital: | | |
| Inventories | **(1,786)** | 1,422 |
| Trade and other receivables | **(9,489)** | 5,133 |
| Trade and other payables | **(5,053)** | (11,238) |
| Cash generated from operations | **30,614** | 43,756 |
| Net finance income | **(813)** | - |
| Interest paid on bank overdrafts | **-** | (44) |
| Interest paid on lease liabilities | **(755)** | (1,495) |
| Net tax (refunded)/paid | **(116)** | (1,714) |
| Payments under voluntary retirement scheme | **-** | (452) |
| **Net cash from operating activities** | **28,930** | 40,051 |

Statement of cash flows - continued
For the period 1 January 2026 to 30 June 2026

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| **Cash flows from investing activities** | | |
| Payments to acquire property, plant and equipment and intangible assets | **(16,754)** | (22,905) |
| Payments to acquire subsidiary | **-** | (190) |
| Payments to acquire other investments | **(133)** | (94) |
| Proceeds from disposal of investments | **1,152** | - |
| Loans advanced to subsidiary from minority shareholder | **-** | 200 |
| Dividend received | **745** | |
| **Net cash used in investing activities** | **(14,990)** | (22,989) |
| **Cash flows from financing activities** | | |
| Repayment of bank and other loans | **(4,884)** | (4,616) |
| Proceeds from bank borrowings | **1,083** | - |
| Redemption of bond, net of issue costs | **(11)** | (57) |
| Principal elements of lease payments | **(5,049)** | (3,416) |
| Dividends paid to controlling shareholders | **(9,118)** | (8,040) |
| Dividends paid to non-controlling shareholders | **(1,665)** | (40) |
| Interest paid on borrowings | **(3,313)** | (3,899) |
| **Net cash used in financing activities** | **(22,957)** | (20,068) |
| **Net movements in cash and cash equivalents** | **(9,017)** | (3,006) |
| Cash and cash equivalents at beginning of period | **(1,860)** | 4,558 |
| Exchange differences on cash and cash | **-** | 2 |
| Cash acquired on acquisition of subsidiary | **-** | 64 |
| Movement in cash pledged as guarantees | **118** | (1,036) |
| **Cash and cash equivalents at end of period** | **(10,759)** | 582 |

In addition to the cash and cash equivalents presented above, a subsidiary held restricted bank deposits amounting to €1.033 million (2025: €1.524 million). These deposits act as collateral for issued short-term as well as long-term letters of guarantee and are expected to be partly released back to the Company's liquidity over time.

The notes on pages 12 to 19 are an integral part of these condensed consolidated interim financial statements.

## 1 General information

GO p.l.c. ("the Company") is a public limited liability company domiciled and incorporated in Malta. The condensed consolidated interim financial statements of the Company as at 30 June 2026 and for the six-month period then ended comprise the Company and its subsidiaries (together referred to as the "Group"). The Group is Malta's leading integrated telecommunications services provider and its high-speed networks form the backbone of the island's modern communications infrastructure. The services provided by the Group include fixed-line and mobile telephony, data and TV services for consumers and business clients. The Group also provides business clients with data centre facilities and ICT solutions.

The Group also operates in Cyprus through Cablenet Communication Systems Limited ("Cablenet") which provides broadband, cable TV and fixed and mobile telephony services to consumers and business clients.

The consolidated financial statements of the Group as at and for the year ended 31 December 2025 are available upon request from the Company's registered office at GO, Triq Hat-Tarxien, Zejtun ZTN3000, Malta. They are also available for viewing on its website at www.go.com.mt.

These condensed consolidated interim financial statements were approved for issue by the Board of directors on 7 August 2026.

The condensed consolidated interim financial statements have not been audited or reviewed by the Group's independent auditors.

## 2 Basis of preparation

The condensed consolidated interim financial statements as at and for the six-month period ended 30 June 2026 have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34, "Interim Financial Reporting"). The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRSs as adopted by the EU.

*Financial position of the Group and the Group's cash flow forecasting process:*

As at 30 June 2026, the Group's and the Company's current liabilities exceeded its current assets by €46.9 million (2025: €46.6 million). Management attribute part of this position due to the structuring of the cost base of the Group's and Company's operations, whereby a portion of expenses are committed to in advance and hence are captured in the payables as at year-end. These liabilities include current lease liabilities amounting to €5.8 million (2025: €7.3 million), as well as payments relating to broadcasting rights classified as intangible assets amounting to €3.7 million for the Group.

Furthermore, due to the nature of the business, the Group has significant unfulfilled performance obligations, in relation to contracted revenue. Upon fulfilment, these obligations are expected to generate cash inflows of the same amount which will enable the Group to manage effectively its forecasted cash flows and liquidity needs.

The Group and Company's profitability and cashflow projections indicate that enough resources are available to cover their commitments, including the bond coupon for the next 12 months and to continue operating as a going-concern.

**2 Basis of preparation** - continued

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in those annual financial statements.

(a) New and amended standards adopted by the Group

A number of amended standards became applicable for the current reporting period. There is no impact on the adoption of these revisions on the Group's accounting policies and on the Group's financial results.

(b) Impact of standards issued but not yet applied by the Group

Certain amendments and interpretations to existing standards have been published by the date of authorisation for issue of these financial statements but are mandatory for the Group's accounting periods beginning after 1 January 2026. The Group has not early adopted these revisions to the requirements of IFRSs as adopted by the EU, and the Company's Directors are of the opinion that there are no requirements that will have a possible significant impact on the Group's financial statements in the period of initial application.

**3 Fair values of financial and non-financial instruments**

*Financial instruments*

*Fair value estimation in relation to the financial instruments measured at fair value*

The Group is required to disclose fair value measurements by level of a fair value measurement hierarchy for financial instruments that are measured in the statement of financial position at fair value (Level 1, 2 or 3). The different levels of the fair value hierarchy are defined as fair value measurements using:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly i.e. as prices, or indirectly i.e. derived from prices (Level 2).
- Inputs for the asset or liability that are not based on observable market data i.e. unobservable inputs (Level 3).

At 30 June 2026 and 31 December 2025 the carrying amounts of certain financial instruments not carried at fair value, principally comprising cash at bank, receivables, payables, accrued expenses and short-term borrowings, reflected in the financial statements are reasonable estimates of fair value in view of the nature of these instruments or the relatively short period of time between the origination of the instruments and their expected realisation. The fair value of advances to related parties and other balances with related parties, which are short-term or repayable on demand, is equivalent to their carrying amount.

**3 Fair values of financial and non-financial instruments** - continued

The fair value of non-current financial instruments, mainly borrowings and lease liabilities, is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments. The fair value of the Group's non-current floating interest rate bank borrowings and lease liabilities at the end of the reporting period is not significantly different from the carrying amounts. The current market interest rates utilised for discounting purposes, which were almost equivalent to the respective instruments' contractual or related interest rates, are deemed observable and accordingly these fair value estimates have been categorised as Level 2.

*Non-financial instruments*

Intangible assets held by the Group mainly consist of goodwill attributable to the excess of the purchase price in respect of acquisitions effected in previous years over the carrying amount of net assets acquired allocated to the identifiable assets and liabilities of the acquired entity. The Group made judgements and estimates in relation to the fair value allocation of the purchase price. The amount of goodwill initially recognised as a result of a business combination is dependent on the allocation of the purchase price to the fair value of the identifiable assets acquired and the liabilities assumed. The determination of the fair value of the assets and liabilities is based, to a considerable extent, on management's judgement. Allocation of the purchase price affects the results of the Group as intangible assets with a finite life are amortised, whereas intangible assets with an indefinite life and goodwill are not amortised.

The recoverable amount of the cash-generating units (CGUs), to which intangible assets were allocated, as at 30 June 2026 was determined based on value in use (VIU) calculations consistent with the methods used as at 31 December 2025 (for further details refer to Note 7 of the 2025 annual report). Considering the prevailing economic circumstances, management determined the deterioration in performance or long-term growth rates which would need to occur, or the increase in discount rate which would need to be applied to the models, that may lead to impairment of goodwill or other intangible assets. The VIU of the CGUs, as a result of this assessment, remains in excess of the carrying amounts by a comfortable headroom.

### 4 Segment information

### 4.1 Operating segments

The Group has three reportable segments, which are effectively the Group's key and distinct strategic business units and cash-generating units, as they represent the lowest level at which separately identifiable cash flows can be identified. The strategic business units are managed separately with their own separate management structure and board of directors.

The following summary describes the operations in each of the Group's reportable segments:

Malta Telecommunication Services (Malta Telecommunications CGU) comprises the Group's fixed-line and mobile telephony services, digital television, broadband and internet services, business communication solutions, electronic retail outlets, and IoT services delivered in Malta. Through the acquisition of AQS, this segment now also encompasses solar energy products, leveraging synergies in customer targeting and expanding GO's product portfolio. Furthermore, the investment in Malta Properties Company p.l.c undertaken in 2025 is also being included in this CGU, as a number of properties used by the Malta Telecommunications CGU are being leased from MPC.

*Data Centre Services (Data Centre CGU)* comprise the Group's operations of BMIT Technologies p.l.c., which provides data centre facilities and ICT solutions in Malta.

*Cyprus Telecommunication Services (Cyprus Telecommunications CGU)* comprise the Group's operations of the Cypriot subsidiary, Cablenet Communications Systems Limited. The company provides broadband, cable television and fixed and mobile telephony services. The operations of the Cypriot subsidiary constitute a reportable segment in view of the specific nature and characteristics of the Cypriot telecommunications sector, giving rise to a varied degree of business risks and returns.

The Group's internal reporting to the Board of Directors and Senior Management is analysed according to these three segments. For each of these three strategic business units, the Board of Directors reviews internal management reports at least on a monthly basis.

**4 Segment information** - continued

**4.1 Operating segments** - continued

| | Malta Operations | | | | Cyprus Operations | | Total | |
|---|---|---|---|---|---|---|---|---|
| | Telecommunications | | Data Centre | | Telecommunications | | | |
| | 30 Jun | | | | | | | |
| | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 |
| **Unaudited** | **€000** | €000 | **€000** | €000 | **€000** | €000 | **€000** | €0 |
| Total revenue | **84,328** | 77,380 | **17,978** | 16,251 | **37,046** | 34,433 | **139,352** | 128,064 |
| Inter-segment revenue | **(4,154)** | (3,663) | **(513)** | (459) | **-** | - | **(4,667)** | (4,122) |
| Revenue from external customers | **80,174** | 73,717 | **17,465** | 15,792 | **37,046** | 34,433 | **134,685** | 123,942 |
| *Timing of revenue recognition* | | | | | | | | |
| Over time | **53,943** | 52,381 | **14,255** | 14,399 | **29,735** | 29,052 | **97,933** | 95,832 |
| At a point in time | **26,231** | 21,336 | **3,210** | 1,393 | **7,311** | 5,381 | **36,752** | 28,110 |
| Revenue from external customers | **80,174** | 73,717 | **17,465** | 15,792 | **37,046** | 34,433 | **134,685** | 123,942 |
| Reportable segment profit before tax | **13,171** | 14,244 | **3,046** | 3,495 | **(1,414)** | (1,325) | **14,803** | 16,414 |
| | **30 Jun 2026 €000** | 31 Dec 2025 €000 (Audited) | **30 Jun 2026 €000** | 31 Dec 2025 €000 (Audited) | **30 Jun 2026 €000** | 31 Dec 2025 €000 (Audited) | **30 Jun 2026 €000** | 31 Dec 2025 €000 (Audited) |
| Reportable segment assets | **388,734** | 387,275 | **28,260** | 22,851 | **162,234** | 167,881 | **579,228** | 578,007 |
| Reportable segment liabilities | **275,242** | 273,997 | **21,241** | 16,067 | **133,807** | 137,002 | **430,290** | 427,066 |

**4 Segment information** - continued

**4.1 Operating segments** - continued

A reconciliation of reportable segment results, assets and liabilities, to the amounts presented in the consolidated financial statements, is as follows:

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| **Profit** | | |
| Total profit for reportable segments and consolidated profit before tax | **14,803** | 16,414 |

| | **30 Jun 2026 Unaudited €000** | 31 Dec 2025 Audited €000 |
|---|---|---|
| **Assets** | | |
| Total assets for reportable segments | **579,228** | 578,007 |
| Inter-segment eliminations | **(113,825)** | (108,143) |
| Consolidated total assets | **465,403** | 469,864 |
| **Liabilities** | | |
| Total liabilities for reportable segments | **430,290** | 427,066 |
| Inter-segment eliminations | **(53,362)** | (46,103) |
| Consolidated total liabilities | **376,928** | 380,963 |

**4.2 Information about geographical segments**

The Group's revenues are derived from operations carried out in Malta and in Cyprus. The Telecommunications segment for both Malta and Cyprus also derives revenue from incoming interconnect traffic and inbound roaming from foreign operators worldwide. Considering the nature of the Group's activities, its non-current assets are predominantly located in Malta and Cyprus.

**4.3 Information about major customers**

The Group does not have any particular major customer, as it largely derives revenue from a significant number of customers availing of its services. Accordingly, the Group does not deem necessary any relevant disclosures in respect of reliance on major customers.

## 5 Property, plant and equipment

*(a) Acquisitions and disposals*

During the six months ended 30 June 2026, the Group acquired assets, primarily plant and equipment, with a cost of €13.1 million (six months ended 30 June 2025: €14.3 million).

*(b) Capital commitments*

The following are capital commitments of the Group:

| | **30 Jun 2026 Unaudited €000** | 31 Dec 2025 Audited €000 |
|---|---|---|
| Contracted for: | | |
| Property, plant and equipment | **13,724** | 5,570 |
| Intangible assets | **514** | 471 |
| Authorised but not yet contracted for: | | |
| Property, plant and equipment | **18,820** | 14,000 |
| | **33,058** | 20,041 |

## 6 Dividends

A final dividend in respect of the year ended 31 December 2025 of €0.09 (2024: €0.08) per share, amounting to €9,118,000 (2024: €8,104,000), was proposed by the Board of Directors. The 2025 final dividend was approved for payment by the Board of Directors during the Annual General Meeting held on 19 May 2026 and accordingly was reflected within these condensed consolidated interim financial statements.

The Board resolved to distribute an interim dividend of €0.07 per share which will be payable on 6 October 2026. The financial statements do not reflect this proposed dividend, which will be accounted for within shareholders’ equity as an appropriation of retained earnings for the year ending 31 December 2026.

### 7 Contingencies

There are no major changes in the contingencies of the Company and its subsidiaries from those disclosed in the consolidated financial statements of the Group for the year ended 31 December 2025.

### 8 Related party transactions

*(a) Parent and ultimate controlling party*

The Company and its subsidiaries have a related party relationship with Société Nationale des Télécommunications (Tunisie Telecom), the Company's ultimate parent, related entities ultimately controlled by Tunisie Telecom, together with the Company's directors (key management personnel). 65.4% of the issued share capital of the Company is held by TTML Limited, a wholly owned subsidiary of Tunisie Telecom, which is registered in Malta. Dubai Holding LLC (GO's former ultimate parent) and all entities ultimately controlled by it are still considered to be related parties, in view of Dubai Holding LLC's interest in and significant influence on GO's current ultimate parent. The Tunisian Government holds a 65% shareholding in Tunisie Telecom, and Emirates International Telecommunications ("EIT"), a subsidiary of Dubai Holding LLC, owns the other 35%.

*(b) Related party transactions*

Consistent with the disclosures in the audited financial statements for the year ended 31 December 2025, the Group has a related party relationship with its current and former ultimate parents and entities ultimately controlled by them (see above), with key management personnel together with close members of their family and entities controlled by them.

The principal related party transactions during the six-month period under review comprise:

| | **Six months ended 30 Jun 2026 Unaudited €000** | Six months ended 30 Jun 2025 Unaudited €000 |
|---|---|---|
| **Current ultimate parent and related entities** | | |
| Dividends paid | **5,963** | 5,297 |
| **Associate entity** | | |
| Payments effected relating to leased assets | **988** | 1,030 |

# GO p.l.c.

## Statement pursuant to Capital Markets Rules 5.75.3
For the period 1 January 2026 to 30 June 2026

I hereby confirm that to the best of my knowledge:

- the condensed consolidated interim financial statements give a true and fair view of the financial position of the Group as at 30 June 2026, and of its financial performance and cash flows for the six-month period then ended in accordance with International Financial Reporting Standards as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34, “Interim Financial Reporting”);

- the Interim Directors’ report includes a fair review of the information required in terms of Capital Markets Rules 5.81 to 5.84.

Lassâad Ben Dhiab
Chairman

7 August 2026