

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Listing Rules issued by the Listing Authority.

Quote

## COVID-19 - Closure of Retail Stores

Pursuant to the Government announcement made on 10<sup>th</sup> March 2021 and the enactment of L.N. 90 of 2021 titled *'Closure of Non-Essential Retail Outlets and Outlets Providing Non-Essential Services Order, 2021'* on 11<sup>th</sup> March 2021 ordering the closure of all non-essential retail outlets, including, specifically, the closure of shops whose principal business relates to the selling of clothing, sportswear and footwear, the Hudson Group has closed all of its retail stores across Malta with effect from 11<sup>th</sup> March 2021. The aforementioned closure order will remain in force till 11<sup>th</sup> April 2021.

The Hudson Group's priorities remain to ensure the health and safety of its employees and the general public, as well as the long-term sustainability of its business. Although this new closure is expected to have a negative impact on the Group's revenue generation and profitability, the Group's executive management team continues to work relentlessly to ensure that all necessary actions are taken to contain, as much as possible, said negative impact on the Group's business.

Unquote

Dr Luca Vella Company Secretary

15<sup>th</sup> March 2021

Company Announcement: HDS33