

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Listing Rules issued by the Listing Authority.

Quote

Conditional Completion of Acquisition of Trilogy Limited

Further to company announcement HDS27 dated 7th August 2020, the Company is pleased to announce that, following the obtaining of regulatory approval, Hudson Holdings Limited, the ultimate parent company of the Hudson Group, has entered into a share-for-share exchange agreement with Trilogy Limited (C 42528) dated 7th April 2021 (the 'Framework Agreement For The Exchange Of Shares') in connection with the acquisition of Trilogy Limited that will result in the shareholders of Trilogy Limited taking up shares in Hudson Holdings Limited. In terms of the Framework Agreement For The Exchange Of Shares, completion of the proposed acquisition is subject to the satisfaction of certain conditions precedent.

Trilogy Limited is one of the leading premium fashion retailers in Malta with brands such as Calvin Klein, Armani Exchange, Mango, Tommy Hilfiger and Tommy Jeans.

In view of the execution of the Framework Agreement For The Exchange Of Shares and pursuant to an intra-group re-structuring to be carried out pursuant to the terms thereof, Trilogy Limited will become a fully-owned subsidiary of the Company.

The integration of Trilogy's team and operations into the Hudson Group structure is expected to strengthen the Hudson Group's retail operations and improve the services offered to its customers. Further to this strategic acquisition, the Hudson Group anticipates that new opportunities will come its way in the international markets in which it operates given the demand for the leading international brands represented by Trilogy Limited.

The Company will keep the market informed of further developments in respect of the above-mentioned subject matter in due course.

Unquote



Dr Luca Vella
Company Secretary

8th April 2021

Company Announcement: HDS36