

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Information to the Market

(i) Acquisition of non-controlling interest in Hudson Holdings Limited

Reference is made to company announcement HDS83 issued on the 14th October 2024. The Company is informed that, on 16th January 2025, pursuant to the terms of the Master Framework and Shareholders' Agreement entered into on 11th October 2024 [hereinafter the 'MSA'] between the shareholders of Hudson Holdings Limited (C 37866) [hereinafter 'HHL'] and Frasers Group PLC, Frasers Group (European Holdings) Limited, a wholly-owned subsidiary of Frasers Group PLC, has acquired a 41.98% direct shareholding in HHL.

The MSA further contemplates the possibility of additional staggered acquisitions by Frasers Group in the capital of HHL at future dates, potentially leading Frasers Group to holding a controlling interest in HHL. The Company remains committed to keeping the market informed of all material developments in connection with the further implementation of the MSA, ensuring continued transparency and compliance with regulatory requirements.

(ii) Changes to the composition of the Board of Directors and Audit Committee

The Company announces the resignation of Mr George Amato and Mr Kevin Valenzia from their roles as directors of the Company with effect from the 16th January 2025. Mr Amato held the role of executive director, while Mr Valenzia held the role of independent, non-executive director of the Company and chairman of the Audit Committee. The Company thanks Mr Amato and Mr Valenzia for their valuable contributions, dedication and service during their respective tenure with the Company and the Hudson Group. Their leadership and expertise have been instrumental in shaping the Group's strategic direction and growth over the years.

Pursuant to the foregoing, the Company is pleased to announce the appointment of Mr Stephen Paris of Rivendell, Triq E. Bradford, Naxxar, Malta as an independent, non-executive director of the Company with effect from 16th January 2025. Mr Paris is a highly experienced accountant and auditor and brings with him a distinguished career spanning over 30 years at Deloitte Malta, where he was admitted as a partner in 2000. During his tenure, Mr Paris held several key leadership roles, including Head of Audit, Financial Services Industry Leader and Head of Risk and Regulatory Advisory. Mr Paris retired from Deloitte Malta in 2019.

Throughout his career, Mr Paris has led numerous audit and advisory engagements for a diverse range of clients, including private, public, listed, state-owned, foreign-owned, family businesses and regulated entities. Beyond his professional achievements, Mr Paris has been an active contributor to the industry, serving as a council member of the Malta Institute of Accountants and as a lecturer in auditing for several years. His extensive experience and deep understanding of governance, regulatory frameworks and financial services will be instrumental as the Company continues to implement its strategic plans in collaboration with Frasers Group.

Mr Paris presently holds a directorship in the following local public listed entities: AX Real Estate P.L.C., Harvest Technology P.L.C. and St. Anthony Co. P.L.C. He has not held other directorships in other local public listed companies at any time in the previous five (5) years.

There is no matter concerning Mr Stephen Paris which requires disclosure in terms of Capital Markets Rules 5.20.5 to 5.20.9 (both included).

Pursuant to the foregoing changes to the Board of Directors of the Company, and in terms of Capital Markets Rule 5.117, the Company hereby announces that the Audit Committee is, as of the 16th January 2025, composed of the following independent, non-executive Directors: Mr Stephen Paris, Chairman (replacing Mr Kevin Valenzia pursuant to his resignation as a director of the Company as aforesaid); Mr Victor Spiteri and Mr Brian Zarb Adami, both of whom continue to act as members. In compliance with the Capital Markets Rules, Mr Stephen Paris is the independent, non-executive Director who is competent in accounting and/or auditing matters.

Unquote

By order of the Board.



Dr Luca Vella
Company Secretary

16th January 2025

Company Announcement: HDS85