Date of Announcement: 26 August 2026

Reference: 7/2026

FINANCE

HH Finance plc
2, St George's Court A,
St Augustine Street,
St Julian's,
Malta

The following is a company announcement issued by HH Finance plc (the "Company"), bearing company registration number C-84461, pursuant to Chapter 5 of the Capital Markets Rules issued by the MFSA.

Approval of Interim Unaudited Financial Statements

QUOTE

The Company hereby announces that during its meeting held earlier today, the Board of Directors approved the interim unaudited financial statements for the six-month period ended 30 June 2026.

The interim financial statements are attached to this announcement and are also available for viewing and downloading in the Investor Relations section on the Company's website, https://hhfinance.com.mt/financial-statements/.

UNQUOTE

By order of the Board.

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Dr Emma Grech
Company Secretary

26 August 2026

HH Finance p.l.c.

Interim Condensed Consolidated Financial Statements

For the period 1 January to 30 June 2026

Company registration number: C 84461

Contents

Directors' report pursuant to Capital Markets Rule 5.75.2

This report is published in terms of Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority.

The interim condensed consolidated financial statement figures have been extracted from the unaudited accounts of HH Finance p.l.c. and HH Finance Group for the six months ended 30 June 2026 and for its comparative period in 2025 (unaudited). The comparative consolidated statement of financial position has been extracted from the audited financial statements as at 31 December 2025. These interim condensed consolidated financial statements have been prepared in accordance with accounting standards adopted for use in the EU for interim financial statements (EU adopted IAS 34 – Interim Financial Reporting). These interim condensed consolidated financial statements were approved by the Board of Directors on 26 August 2026. In terms of Capital Markets Rule 5.75.5, the directors state that this half-yearly financial report has not been audited or reviewed by the Company's independent auditors.

Principal activities

HH Finance p.l.c. (the "**Company**") was registered on 17 January 2018 as a public limited liability company.

The HH Finance Group (or the "**Group**") currently consists of the following entities:

- The Company, being the holding company of the Group, which owns the totality of the shares in its asset holding subsidiary, All Round Entertainment Ind. Ltd (C-34949), which the Company acquired in July 2025 as a result of a corporate reorganisation. Moreover, the Company owns assets of the Group in its own right, namely the H Hotel, located in St Julian's, Malta;

- All Round Entertainment Ind. Ltd., a fully owned direct subsidiary of the Company, which owns practically all the immovable assets of the Group (except for the H Hotel which is currently directly owned by the Company) and the said Group's intellectual property assets.

The principal activity of the Company is to act as the holding company and primary finance arm of the Group, principally by raising finance and advancing those funds to related companies. Following the 2025 corporate restructuring, the Group's activities operate across two distinct sectors:

Real Estate Management: The ownership, long-term investment, and leasing of prime commercial real estate, specifically the H Hotel and the diverse portfolio of properties held by All Round Entertainment Ind. Ltd.

Intellectual Property: The ownership, development, protection, and licensing of the Group's Intellectual Property Assets to related operational companies.

The Group's ultimate objective is to proactively manage its diversified asset base to maximize long-term capital growth, optimize returns on investment, and facilitate further strategic growth within the wider Lifetime Group.

Performance Review

The HH Finance Group generated a total revenue of € 2,374,024 during the six-month period ended 30 June 2026. The Group's net profit before taxation amounted to € 1,169,180. It is important to note that the Group's performance as at 30 June 2026 is not directly comparable with the same period last year since the Group did not yet exist in its current consolidated form.

The Company's total revenue for the period amounted to € 985,020 (June 2025: € 1,022,000) and finance costs amounted to € 623,887 (June 2025: € 641,235). Administrative expenses amounted to € 115,103 (June 2025: € 35,742). The Company's net profit before tax for the six-month period ended 30 June 2026 amounted to € 389,030 (June 2025: € 585,798).

The Company's operating income is mainly derived from the leasing of its investment property to a fellow subsidiary to be managed as a hotel. In November 2025, the Company strategically amended the operating lease arrangements for its primary investment properties transitioning from a traditional fixed annual rent to a dynamic, variable rent model equivalent to 10% of the lessee's monthly revenue. Thus, any comparison with previous year needs to be made within this context.

The Company's earnings per share for the period under review amount to € 1.02 (June 2025: € 2.54). This comprises the profit attributable to ordinary shareholders divided by the average number of shares in issue during the period.

The Group's total equity amounted to € 29,966,599, whilst the Company's total equity as at 30 June 2026 amounted to € 17,990,653.

State of affairs and outlook

The Group's and the Company's financial position remains supported by the Group's significant property asset base, continued operating activity and successful long-term bond refinancing, while management remains focused on maintaining adequate liquidity and monitoring macroeconomic and hospitality-sector developments.

Because of the transition to a variable rental model, the Group's revenue generation is now positively correlated with the continued post-pandemic recovery and sustained tourist arrivals in Malta. The local tourism sector has shown remarkable resilience, setting records for visitor arrivals and tourist expenditure.

While acknowledging broader macroeconomic challenges—such as domestic labour supply constraints within the hospitality sector and lingering inflationary pressures—the Group's prime property locations in St. Julian's position it favourably to capture continued consumer demand. Furthermore, government interventions, such as energy price stabilization, provide a supportive backdrop for the operators of the Group's properties. Management remains committed to proactive asset management, taking all appropriate steps to maximize yield, optimize the capital structure, and mitigate any potential negative impacts from unforeseen global or local economic shifts.

Financial key performance indicators

	The Group		The Company	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	€	€	€	€
Revenue	2,374,024	-	985,020	1,022,000
Net Profit after tax	925,114	-	255,337	380,769
Total equity	29,966,599	-	17,990,653	15,804,623
Net Asset Value (excluding subordinated loan)	118,425,913	-	106,449,966	16,089,429
Interest cover ratio	2.84x	-	1.39x	1.54x

Note 1: Comparative figures for the Group for the period ended 30 June 2025 are not applicable, as the consolidated Group structure was formally established in July 2025 following the acquisition of All Round Entertainment Ind. Ltd.

Note 2: Net Asset Value (NAV) is an Alternative Performance Measure (APM) calculated as total assets less total liabilities, excluding from such liabilities the subordinated loans payable to the parent company. As of 30 June 2026, these subordinated loans amounted to €88,459,313 (Note 17). Due to their unsecured, interest-free nature and the Company's right to defer settlement, these loans are treated as quasi-equity for the purposes of the NAV calculation.

Note 3: Interest cover is calculated as Operating Profit divided by Finance Costs, demonstrating the Group's strong capacity to service its debt obligations.

Going concern statement pursuant to Capital Markets Rule 5.62

The Directors, as required by Capital Markets Rule 5.62, have considered the Company’s and the Group’s operating performance, the statement of financial position as at 30 June 2026, as well as the forecast for the rest of the year, and they have a reasonable expectation that the Company and the Group have adequate resources to continue in operational existence for the foreseeable future. In addition, the Group has sufficient liquidity and financial resources to meet payment obligations including the Company’s bond interest payments as they arise through the course of 2026. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Directors

The following have served as directors of the company during the period under review:

- Mr Luke Chetcuti – Executive and Managing Director
- Dr Kari Pisani – Independent, non-Executive Director
- Mr Tonio Depasquale – Independent, non-Executive Director
- Mr David Tabone – Independent Non-Executive Director

In accordance with the company’s Articles of Association, the present directors remain in office.

Secretary

The secretary of the Company as at the date of this report is Dr Emma Grech.

Dividends and reserves

The directors do not recommend the payment of an interim dividend.

As approved by the Board of Directors on 26 August 2026 and signed on its behalf by,

Mr Luke Chetcuti
Director

Mr Kari Pisani
Director

Registered address:
2 St George's Court A,
St Augustine Street,
St Julian's
Malta

26 August 2026

Interim condensed consolidated statement of comprehensive income

		The Group		The Company	
		30 June 2026	30 June 2025	30 June 2026	30 June 2025
		6 months	6 months	6 months	6months
	Notes	(unaudited)	(unaudited)	(unaudited)	(unaudited)
		€	€	€	€
Revenue	4	2,374,024	-	985,020	1,022,000
Administrative expenses		(603,702)	-	(115,103)	(35,742)
Other operating income		35,743	-	-	-
Operating profit		**1,806,065**	**-**	**869,917**	**986,258**
Finance costs	5	(636,885)	-	(623,887)	(641,235)
Finance income	6	-	-	143,000	240,775
Profit before tax	7	**1,169,180**	**-**	**389,030**	**585,798**
Tax expense		(244,066)	-	(133,693)	(205,029)
Profit for the period		**925,114**	**-**	**255,337**	**380,769**

Interim condensed consolidated statement of financial position

		The Group		The Company	
		30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2026 (unaudited)	31 December 2025 (audited)
	Notes	€	€	€	€
Assets					
Non-current					
Intangible assets	8	6,000,000	6,400,000	-	-
Property, plant and equipment	9	127,424	46,651	-	-
Investment in subsidiary	10	-	-	67,153,009	67,153,009
Investment properties	11	138,701,500	135,800,000	45,000,000	45,000,000
Loans receivable	12	-	-	19,787,719	15,823,403
Other receivables		-	-	-	-
		144,828,924	**142,246,651**	**131,940,728**	**127,976,412**
Current					
Trade and other receivables	13	8,038,337	6,613,960	1,246,304	1,106,636
Cash and cash equivalents	14	4,421,237	7,345,051	1,929,965	5,467,613
		12,459,574	**13,959,011**	**3,176,269**	**6,574,249**
Total assets		**157,288,498**	**156,205,662**	**135,116,997**	**134,550,661**

Interim condensed consolidated statement of financial position - continued

		The Group		The Company	
		30 June 2026 (unaudited)	31 December 2025 (audited)	30 June 2026 (unaudited)	31 December 2025 (audited)
	Notes	€	€	€	€
Equity					
Share capital	15	250,000	250,000	250,000	250,000
Retained earnings		29,716,599	28,791,485	17,740,653	17,485,316
Total equity		**29,966,599**	**29,041,485**	**17,990,653**	**17,735,316**
Liabilities					
Non-current					
Debt securities in issue	16	23,551,990	23,521,013	23,551,990	23,521,013
Subordinated loans	17	88,459,313	88,459,313	88,459,313	88,459,313
Long term borrowings		-	-	-	-
Deferred tax liabilities		11,063,526	11,063,526	3,799,526	3,799,526
Trade and other payables	18	121,467	114,092	-	-
		123,196,296	**123,157,944**	**115,810,829**	**115,779,852**
Current					
Trade and other payables	18	1,574,200	1,139,306	928,221	567,596
Provisions for liabilities and charges		-	555,292	-	-
Current tax payable		2,551,403	2,311,635	387,294	467,897
		4,125,603	**4,006,233**	**1,315,515**	**1,035,493**
Total liabilities		**127,321,899**	**127,164,177**	**117,126,344**	**116,815,345**
Total equity and liabilities		**157,288,498**	**156,205,662**	**135,116,997**	**134,550,661**

These interim condensed consolidated financial statements were approved by the board of directors, authorised for issue on 26 August 2026 and signed on its behalf by:

Mr Luke Chetcuti
Director

Mr Kari Pisani
Director

The accompanying notes form an integral part of these condensed interim financial statements.

Interim condensed statement of changes in equity – the group

	Share capital €	Merger reserve €	Retained earnings €	Total equity €
At 1 January 2025	-	-	-	-
Profit for the period	-	-	-	-
At 30 June 2025	**-**	**-**	**-**	**-**
Reserved at date of acquisition	150,000	-	36,595,436	36,745,436
Additional share capital	100,000	-	-	100,000
Acquisition of subsidiary	-	(65,381,178)	-	(65,381,178)
Transfer to retained earnings	-	65,381,178	(65,381,178)	-
Profit for the period	-	-	57,577,227	57,577,227
At 31 December 2025	**250,000**	**-**	**28,791,485**	**29,041,485**
At 1 January 2026	250,000	-	28,791,485	29,041,485
Profit for the period	-	-	925,114	925,114
At 30 June 2026	**-**	**-**	**29,716,599**	**29,966,599**

Interim condensed statement of changes in equity – the company

	Share capital €	Retained earnings €	Total equity €
At 1 January 2025	150,000	15,654,623	15,804,623
Additional share capital	-	-	-
Profit for the period	-	380,769	380,769
At 30 June 2025	**150,000**	**16,035,392**	**16,185,392**
Additional share capital	100,000	-	100,000
Profit for the period	-	1,449,924	1,449,924
At 31 December 2025	**250,000**	**17,485,316**	**17,735,316**
At 1 January 2026	250,000	17,485,316	17,735,316
Additional share capital	-	-	-
Profit for the period	-	255,337	255,337
At 30 June 2026	**250,000**	**17,740,653**	**17,990,653**

Interim condensed consolidated statement of cash flows

		The Group		The Company	
		30 June 2026 6 months (unaudited)	**30 June 2025 6 months (unaudited)**	**30 June 2026 6 months (unaudited)**	**30 June 2025 6 months (unaudited)**
	Notes	**€**	**€**	**€**	**€**
Operating activities					
Profit before tax		1,169,180	-	389,030	585,798
Adjustments	19	1,078,156	-	(88,136)	400,490
Net changes in working capital	19	(347,114)	-	610,958	(1,196,920)
Interest paid		(12,998)	-	-	-
Tax paid		(4,297)	-	(4,297)	(299,656)
Net cash generated from operating activities		**1,882,927**	**-**	**907,555**	**(510,288)**
Investing activities					
Acquisition of investment property and property, plant and equipment		(2,992,101)	-	-	-
Movement in amounts receivable from ultimate beneficial owner		-	-	-	-
Net movement of loans to related parties		(1,190,753)	-	(3,821,316)	-
Payment to acquire investment in subsidiary		-	-	-	-
Net cash used in investing activities		**(4,182,854)**	**-**	**(3,821,316)**	**-**
Financing activities					
Proceeds from additional share capital		-	-	-	-
Proceeds from issue of bond, net of issue costs and settlement on redemption		-	-	-	-
Movement in loans from related parties		-	-	-	630,392
Interest paid		(623,887)	-	(623,887)	(125,000)
Net cash generated from (used in) financing activities		**(623,887)**	**-**	**(623,887)**	**505,392**
Net movement in cash and cash equivalents		(2,923,814)	-	(3,537,648)	(4,896)
Cash and cash equivalents, beginning of year		7,345,051	-	5,467,613	8,552
Cash and cash equivalents, end of period	14	**4,421,237**	**-**	**1,929,965**	**3,656**

Notes to the interim condensed financial statements

1 Nature of operations

HH Finance p.l.c. (the 'Company') is a public limited liability company incorporated and domiciled in Malta with registration number C 84461. The principal activity of HH Finance p.l.c. and its subsidiary ('the Group') is to hold and rent immovable property. The Company's bonds are listed on Malta Stock Exchange. The registered address of the Group is 2, St Georges Block A, St Augustine Street, St Julians STJ 3310, Malta.

The Company's immediate parent company is Hugo's Hotel Limited, a private limited liability company with registered address at Hugo's Hotel, St. George's Bay, St. Julians, Malta. The ultimate parent company is Lifetime Limited, a private limited liability company registered in Malta, with registered address at 2, St Georges Block A, St Augustine Street, St Julians STJ 3310, Malta .

The ultimate controlling individual of the Group is Mr. Luke Chetcuti, a resident in Malta.

2 Basis of preparation

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the EU and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended 31 December 2025. They do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2025.

The interim condensed consolidated financial statements are presented in euro (€), which is also the functional currency of the Company and the Group.

3 Summary of significant accounting policies

The interim condensed consolidated financial statements have been prepared in accordance with the accounting policies adopted by the Group's most recent annual consolidated financial statements for the year ended 31 December 2025.

4 Revenue

	The Group		The Company	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	€	€	€	€
Rental income	1,818,930	-	385,020	1,022,000
Royalty income	555,094	-	-	-
Dividend income	-	-	600,000	-
	2,374,024	**-**	**985,020**	**1,022,000**

5 Finance costs

	The Group		The Company	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	€	€	€	€
Interest on debt securities in issue	623,887	-	623,887	125,000
Interest on related party borrowings	-	-	-	339,500
Effective interest amortisation on related party borrowings	-	-	-	176,735
Interest on overdue tax and vat	12,971	-	-	-
Other interest	27	-	-	-
	636,885	**-**	**623,887**	**641,235**

6 Finance income

	The Group		The Company	
	30.06.26	30.06.25	30.06.26	30.06.25
	€	€	€	€
Interest receivable from subsidiary	-	-	143,000	240,775
	-	**-**	**143,000**	**240,775**

7 Profit before tax

Profit before tax is stated after charging:

	The Group		The Company	
	30.06.26	30.06.25	30.06.26	30.06.25
	€	€	€	€
Directors' remuneration	39,000	-	39,000	23,250
Auditor's remuneration	13,500	-	7,250	4,155
	52,500	**-**	**46,250**	**27,405**

8 Intangible assets – The group

	Patent, trademarks and other intellectual property
	€
Cost	
At 1 January 2026	7,200,000
Additions	-
At 30 June 2026	**7,200,000**
Amortisation	
At 1 January 2026	(800,000)
Charge for the period	(400,000)
At 30 June 2026	**(1,200,000)**
Carrying amount	
At 30 June 2026	**6,000,000**

9 Property, plant and equipment – The Group

	Motor Vehicle	Equipment	Improve-ments	Electrical and plumbing	Furniture and fixtures	Total
	€	€	€	€	€	€
Cost						
At 1 January 2026	692,781	198,578	39,971	41,843	807,118	1,780,291
Additions	-	23,759	41,328	5,000	20,514	90,601
At 30 June 2026	**692,781**	**222,337**	**81,299**	**46,843**	**827,632**	**1,870,892**
Depreciation						
At 1 January 2026	(692,781)	(198,578)	(3,997)	(35,576)	(802,708)	(1,733,640)
Charge for the period	-	(2,358)	(4,065)	(1,644)	(1,761)	(9,828)
At 30 June 2026	**(692,781)**	**(200,936)**	**(8,062)**	**(37,220)**	**(804,469)**	**(1,743,468)**
Carrying amount						
At 30 June 2026	**-**	**21,401**	**73,237**	**9,623**	**23,163**	**127,424**

10 Investment in subsidiary – the Company

	30 June 2026	31 December 2025
	€	€
Cost		
At end of period	**67,153,009**	**67,153,009**

11 Investment properties

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	€	€	€	€
Fair value				
Opening balance	135,800,000	-	45,000,000	42,700,000
Acquired during the year	2,901,500	70,999,486	-	-
Change in fair value	-	64,800,514	-	2,300,000
	138,701,500	**135,800,000**	**45,000,000**	**45,000,000**

12 Loans receivable – the Company

	30 June 2026	31 December 2025
	€	€
Loans to related party	-	-
Loans to subsidiary	19,787,719	15,823,403
	19,787,719	**15,823,403**

13 Trade and other receivables

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	€	€	€	€
Non-current				
Accrued income	-	-	-	-
Current				
Trade receivables	56,400	119,101	-	-
Intercompany receivables			-	-
Amounts due from fellow subsidiaries	7,431,450	6,240,697	1,087,001	1,087,001
Amounts due from ultimate beneficial owner	31,327	31,327	-	-
Amounts due from related companies	-	42,551	-	-
Accrued income	512,940	130,649	153,083	-
Financial assets at amortised cost	**8,032,117**	**6,564,325**	**1,240,084**	**1,087,001**
Prepayments	6,220	49,635	6,220	19,635
	8,038,337	**6,613,960**	**1,246,304**	**1,106,636**

14 Cash and cash equivalents

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows reconcile to the amounts shown in the interim condensed consolidated statement of financial position as follows:

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	€	€	€	€
Cash on hand and at bank	4,421,237	7,345,051	1,929,965	5,467,613
Cash and cash equivalents in the statements of cash flows	**4,421,237**	**7,345,051**	**1,929,965**	**5,467,613**

15 Share capital – the Company

	30 June 2026	31 December 2025
	€	€
Authorised, issued and fully paid up		
249,999 ordinary A shares of €1 each	**249,999**	249,999
1 ordinary B share of €1	**1**	1
	250,000	250,000

All ordinary shares rank equally in all respects except that the holder of the Ordinary A shares is entitled to one vote in general meetings of the company whilst the holder of the Ordinary B share is not entitled to any vote in respect of the share.

15.1 Earnings per share – the Company

The earnings per share has been calculated on the company's profit for the year divided by the number of shares in issue as at year end.

	30 June 2026	31 December 2025
Profit for the financial period/year	**€ 255,337**	€ 1,947,545
Weighted average number of shares in issue	**249,999**	249,999
Earnings per share	**€ 1.02**	€ 7.79

16 Debt securities in issue – the Group and the Company

	30 June 2026 €	31 December 2025 €
Nominal value		
5.2% secured bonds redeemable 2035 (ii)	**24,129,700**	**24,129,700**
Bond issue cost	619,550	619,550
Accumulated amortisation	(41,840)	(10,863)
Closing net book amount	**577,710**	**608,687**
Amortised cost at end of period	**23,551,990**	**23,521,013**

17 Subordinated loans

	The Group		The Company	
	30 June 2026 €	31 December 2025 €	30 June 2026 €	31 December 2025 €
Amounts owed to immediate parent company	**88,459,313**	**88,459,313**	**88,459,313**	**88,459,313**

18 Trade and other payables

	The Group		The Company	
	30 June 2026 €	31 December 2025 €	30 June 2026 €	31 December 2025 €
Non-current				
Accrued interest	-	-	-	-
Rental deposit received in advance	121,467	114,092	-	-
	121,467	**114,092**	**-**	**-**
Current				
Trade payables	22,289	113,178	6,080	99,666
Amount due to related party	-	-	-	-
Accruals	897,822	301,569	853,967	267,892
Other payables	32,746	37,192	32,190	36,635
Financial liabilities	**952,857**	**451,939**	**892,237**	**404,193**
VAT and other tax payable	621,343	687,367	35,984	163,403
Total trade and other payables	**1,574,200**	**1,139,306**	**928,221**	**567,596**

19 Cash flow adjustments and net changes in working capital

The following non-cash flow adjustments and adjustments for changes in working capital have been made to loss before tax to arrive at operating cash flow:

	The Group		The Company	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	€	€	€	€
Adjustments:				
Depreciation on property, plant and equipment	9,828	-	-	-
Amortisation on intangible assets	400,000	-	-	-
Amortisation of bond issue costs	30,977	-	30,977	-
Movement in provisions	466	-	-	-
Dividend income	-	-	(600,000)	
Interest income	-	-	(143,000)	(240,775)
Interest expense	636,885	-	623,887	641,265
Increase in fair value of investment property	-	-	-	-
	1,078,156	**-**	**(88,136)**	**400,490**
Net changes in working capital:				
Trade and other receivables	(234,090)	-	250,332	(977,420)
Trade and other payables	(113,024)	-	360,626	(219,500)
	(347,114)	**-**	**610,958**	**(1,196,920)**

20 Financial risk management

The Group and Company's risk management is coordinated by the directors and focuses on actively securing the Group and Company's short to medium term cash flows by minimising the exposure to financial risk. The Group and Company do not actively engage in the trading of financial assets for speculative purposes nor do they write options. The most significant financial risks to which the Group and Company are exposed to are described below.

20.1 Credit risk

Credit risk is the risk that a counterparty fails to discharge an obligation to the group or company. The Group and Company's exposure to credit risk is limited to the carrying amount of financial assets recognised at the reporting date.

The Group and Company continuously monitor defaults of customers and other counterparties, identified either individually or by group, and incorporate this information into its credit risk controls. The Group and Company assess the credit quality of customers taking into account the financial position, past experience and other factors. The Group and Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The Group and Company's policies are to deal only with creditworthy counterparties. The Group has policies in place to ensure that it transacts with customers with appropriate and acceptable credit history. The ongoing credit risk is managed through regular review of ageing analysis, together with credit limits per customer. Management monitors the performance of its trade receivables on a regular basis to identify credit losses, which are inherent in Group and Company's debtors, taking into account historical experience in collection of receivables. Management does not expect any losses from non-performance by these customers.

With respect to balances with related parties, the Group and Company assess the credit quality of these related parties by taking into account financial position, performance and other factors. In measuring the expected credit losses in these balances, management determined the impairment provision independently from third party receivables. Management takes cognisance of the related party relationship with these entities and settlement arrangements in place and does not expect any losses from non-performance or default.

The Group and Company hold money exclusively with institutions having high quality external credit ratings. The cash and cash equivalents held with such banks at 30 June 2026 are callable on demand. The banks with whom cash and cash equivalent are held have a credit rating of BBB by Standard and Poor's. Management considers the probability of default from such banks to be close to zero. Therefore, based on the above, no loss allowance has been recognised by the Group and Company.

20.2 Liquidity risk

Liquidity risk is that the group and company might be unable to meet their obligations. The group and company manage their liquidity needs through yearly cash flow forecasts by carefully monitoring expected cash inflows and outflows on a monthly basis. The group and company's liquidity risk is not deemed to be significant in view of the matching of cash inflows and outflows arising from expected maturities of financial instruments, as well as the group and company's committed borrowing facilities that it can access to meet liquidity needs.

21 Capital management policies and procedures

The Group's and Company's objectives when managing capital, which is a broader concept than the 'equity' on the statement of financial position, are:

- to safeguard the Group's and Company's ability to continue as going concern so that they can continue to provide returns for shareholders and benefits to other stakeholders; and
- to maintain a strong capital base to support the development of its business.

Accordingly, the purpose of the Group's and Company's capital management is essentially that of ensuring efficient use of capital taking cognisance of the group's and company's risk appetite and profile as well as its objectives for business development.

22 Related party transactions

The Company and the Group had related party transactions with related companies which are related by virtue of being under common control, by having common significant shareholders. Balances with related companies are shown in notes 12, 13 and 17.

23 Post-reporting date events

No adjusting or significant non-adjusting events have occurred between the end of the reporting period and the date of authorisation.

Statement pursuant to Capital Markets Rule 5.75.3

We confirm that to the best of our knowledge:

- the interim condensed consolidated financial statements give a true and fair view of the financial position of HH Finance p.l.c. as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with International Financial Reporting Standards as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34 – Interim Financial Reporting), and

- the interim Directors' Report includes a fair review of the information required in terms of Capital Market Rules 5.81 to 5.85.

Mr Luke Chetcuti
Director

Mr Kari Pisani
Director

26 August 2026