



**HILI
PROPERTIES**

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Hili Properties p.l.c. [C-57954] (hereinafter the 'Company') pursuant to the Malta Financial Services Authority Listing Rules:

Quote

Hili Properties p.l.c. is pleased to announce the allocation policy to be applied to applications received in respect of its €37,000,000 4.5% unsecured bonds 2025 (the 'Bond Issue') issued by the Company in terms of a prospectus dated 18 September 2015 (the 'Prospectus'). Subscription lists closed soon after opening on Wednesday, 7 October 2015 due to heavy over-subscription.

- i. The Issuer reserved an aggregate amount of Bonds amounting to €1,000,000 for subscription by Hili Ventures Group Preferred Applicants. All Applications in this reserved portion were satisfied in full with the exception of two Applications with a spill over to the general public offer of €406,500.
- ii. 3,831 Applications with a total value of €124,086,700 were received for the €16,000,000 reserved by the Issuer for the Hili Ventures Group Bondholders. Each Application was guaranteed a minimum amount of €4,000 and 1.153% on the remaining balance rounded to the nearest 100.

Excess amounts received for (i) and (ii) automatically participated at the general public stage as stipulated in the Prospectus.

In addition to the above, a further 5,035 applications totaling €102,307,500 were received by 7 October 2015 for participation in the general public offer.



The allocation policy adopted guarantees a minimum of €2,000 for each Application with an additional 1.964% on the remaining balance rounded to the nearest 100.

Interest on the bonds commences on 16 October 2015 and refunds of the unallocated amounts will be made by 21 October 2015. The bonds are expected to be admitted to the Official List of the Malta Stock Exchange on 21 October 2015 and trading is expected to commence on 22 October 2015.

Hili Properties p.l.c. thanks the investing public, institutional investors and the Authorised Financial Intermediaries for their strong support in this Bond Issue.

Unquote



Michael Zammit Maempel

Company Secretary – Hili Properties p.l.c.

14 October 2015