



**HILI
PROPERTIES**

Hili Properties plc,
Nineteen Twenty Three,
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Company Announcement

The following is a Company Announcement issued by Hili Properties p.l.c. (“the Company”) in terms of Chapter 5 of the Listing Rules.

QUOTE

The Company announces that during the Extraordinary General Meeting held on the 05 March 2018, it was resolved:

- (a) To increase the authorized share capital of the Company from twenty-nine million Euro (€29,000,000) divided into twenty-nine million Ordinary shares of one Euro (€1.00) each in nominal value, to thirty-two million Euro (€32,000,000) divided into thirty-two million Ordinary shares of one Euro (€1.00) each in nominal value;
- (b) To issue and allot three million (3,000,000) Ordinary Shares of one Euro (€1.00) each from the unissued share capital of the Company of three million four hundred thousand Euro (€3,400,000) in favour of Hili Ventures Limited, having Company Registration Number C57902, of Nineteen Twenty Three, Valletta Road, Marsa, MRS 3000, Malta, for a cash consideration of three million Euro (€3,000,000);
- (c) To substitute the Memorandum and Articles of Association of the Company in their entirety to give effect to the increase in share capital and allotment of shares contemplated above;
- (d) That any company director or the company secretary, be authorized to issue and file with the relevant authorities certified true copies of the revised Memorandum and Articles of Association of the Company as well as other statutory documents to give effect to the increases in authorized and issued share capital as contemplated above.

UNQUOTE

**By order of the Board
07 March 2018**

**Dr. Karen Coppini
Company Secretary**

