



**HILI
PROPERTIES**

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Company Announcement

The following is a Company Announcement issued by Hili Properties p.l.c. (“the Company”) in terms of Listing Rule 5.16.21. of the Listing Rules.

QUOTE

The Company announces that the Audited Consolidated Financial Statements for the financial year ended 31 December 2017 have been approved by the Board of Directors. A copy of the signed Audited Consolidated Financial Statements is available for viewing on the Company’s website www.hiliproperties.com.

It is being announced that a consolidated profit before tax of €2,236,000 was projected in the Financial Analysis Summary published in June 2017 and that the Company closed the Financial Year Ending 31 December 2017 with a consolidated profit before tax of €2,009,645. The Company had also projected a profit after tax of €2,036,000 and the Company closed the Financial Year Ending 31 December 2017 with a consolidated profit after tax of €3,362,785.

The favourable variance in the bottom-line figure is primarily arising from a movement in taxation attributable to a change in the Latvian tax regime. Under the change, tax will only be charged on distribution of dividend and therefore accumulated deferred tax liabilities in the Statement of Financial Position were reversed.

UNQUOTE

BY ORDER OF THE BOARD

25 April 2018


Dr. Karen Coppini
Company Secretary



Co. Reg. C57954

Hili Properties plc is a division of Hili Ventures Limited

