



**HILI
PROPERTIES**

Hili Properties plc,
Nineteen Twenty Three,
Valletta Road,
Marsa MRS 3000 Malta

T 00356 2568 1200
E info@hiliproperties.com

www.hiliproperties.com

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Hili Properties p.l.c. (the "Company") in terms of Listing Rule 5.16.18 of the Listing Rules issued by the Listing Authority.

QUOTE

In order to harmonise the audit function across the group to which Hili Properties plc belongs, the Audit Committee has recommended to rotate the statutory auditors of the Company. Therefore, the following resolutions are being presented for consideration at the Extraordinary General Meeting of the Company's members to be held on 09 October 2018 at 09:15 hours at Nineteen Twenty Three, Valletta Road, Marsa:

1. To remove Deloitte Audit Limited from holding the office as auditor of the Company with immediate effect;
2. That Grant Thornton of Fort Business Centre, Mriehel Bypass, Birkirkara BKR 3000, Malta be appointed as auditors of the Company until the next general meeting at which the accounts for 2018 are laid;
3. That any of the Company Directors be authorised to sign any document and carry out all and any acts necessary for the purposes of appointing Grant Thornton as the Auditors of the Company on such terms and conditions as the Company's Board of Directors may resolve;
4. To authorise any one Company Director and/or Company Secretary to sign, execute and register the appropriate statutory form with the Registry of Companies in Malta to give notice of the removal of Deloitte Audit Limited as the Auditors of the Company and to sign any and all documents and perform any and all acts as may be necessary or deemed desirable by the aforesaid persons for such purpose and to issue a certified copy of these resolutions.





**HILI
PROPERTIES**

Hili Properties plc,
Nineteen Twenty Three,
Valletta Road,
Marsa MRS 3000 Malta

T 00356 2568 1200
E info@hiliproperties.com

www.hiliproperties.com

5. That any and all such action hereinabove taken in respect of the matters described in these resolutions be, and hereby is, ratified and confirmed by the Company as its own act and deed.

UNQUOTE

By order of the Board

28 September 2018



Dr. Karen Coppini

Company Secretary

