



## Company Announcement

The following is a Company Announcement issued by Hili Finance Company p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

### Quote

#### **€80,000,000 Hili Finance Company p.l.c. 5% Unsecured Bonds 2029 – Basis of Acceptance**

The Company is hereby announcing the basis of acceptance in respect of its issue of €80,000,000 5% Unsecured Bonds redeemable in 2029, issued at par with a nominal value of €100 per bond guaranteed by Hili Ventures Limited (C 57902) (the “Bonds” or the “Bond Issue”).

Pursuant to the terms and conditions set out in the prospectus dated June 3, 2024 (the “Prospectus”) the Bonds were made available for subscription to all categories of investors, including the general public, as set out in sub-section 6.3 of the Securities Note forming part of the Prospectus.

As announced by the Company on June 19, 2024, the Bond Issue was oversubscribed, and the Company exercised the option to close the Offer Period earlier at noon on June 19, 2024.

The Company received a total of 6,093 applications (including applications under nominee) for a total value of €102,245,300, categorised as follows:

- 1,863 applications (including under nominee applications) for a total value of €42,360,800 (1923 Bonds being surrendered and additional amounts) in Bonds were received by the Company from 1923 Bondholders;
- 2,897 applications (including under nominee applications) for a total value of €40,405,700 in Bonds were received by the Company from Preferred Applicants; and
- 1,333 applications (including under nominee applications) for a total value of €19,478,800 were received by the Company from the general public.



Out of a total value of €42,360,800 in Bonds received from 1923 Bondholders, €24,219,600 represented 1923 Bonds transferred to the Company in exchange for Bonds, equivalent to 67.28% of the total 1923 Bonds in issue. This amount was allocated in full together with the guaranteed minimum of €3,000 to applications by 1923 Bondholders whose holding as at the Cut-Off Date was under this threshold.

Additional amounts applied for by 1923 Bondholders and Preferred Applicants were allocated 77.917% rounded to the nearest €100.

Applications submitted by the general public were allocated 51.333% of the amount applied for rounded to the nearest €100.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on July 8, 2024 and trading is expected to commence on July 9, 2024.

Interest on the Bonds at the rate of 5% per annum will start to accrue as from July 8, 2024 and shall be payable annually in arrears on July 17 of each year, with the first interest payment falling due on July 17, 2025 (covering a period longer than one year from and including July 8, 2024 up to and including July 16, 2025).

Refunds of unallocated monies will be paid by July 8, 2024 at latest.

1923 Bondholders electing to subscribe for the Bonds by surrendering their respective holding in the 1923 Bonds, shall, within 30 calendar days from admittance of the Bonds to listing, receive:

- Interest at the rate of 5.1% payable on the 1923 Bonds covering the period between and including December 5, 2023 and July 7, 2024; and
- 0.1% representing the difference between the interest rate applicable to the 1923 Bonds (5.1%) and the interest rate of 5% applicable to the Bonds, for the period between and including July 8, 2024 and December 4, 2024.



The Board of Directors of the Company would like to take this opportunity to thank the investing public and the authorised financial intermediaries once again for their support in this Bond Issue.

***Unquote***

By order of the Board

A handwritten signature in blue ink, appearing to read 'Adrian Mercieca', with a horizontal line extending to the right.

Mr Adrian Mercieca  
Company Secretary

July 1, 2024