



Hal Mann Vella Group plc
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**Halmann Vella Group p.l.c. announces results
for the financial Year ended
31 December 2014**

At a board meeting held on 29th April 2015, adjourned from the 28th April 2015, the directors approved the financial statements and annual report of the company for the year ended 31 December 2014. A copy of the report is available on the Company's website: <http://www.hmvellagroup.com/wp-content/uploads/2015/04/Consolidation-2014.pdf>

During the year under review the Group sustained a higher than expected squeeze on operational margins, driven by higher than anticipated operational and manufacturing costs, whilst in the context of market conditions, such higher costs could not be reflected in corresponding price increases. This resulted in an operational loss of € 71,030 against operational profits projected in the prospectus €1,194,000. This operational loss was offset by profits made on the revaluation of assets which resulted in an overall profit before tax for the Group of €1,951,746 compared to €534,000 projected in the prospectus, a positive variance of € 1,417,746.

The upgrading and modernisation of the manufacturing plant targeted for the end of 2015 is intended to address these issues by enhancing efficiency levels and increasing operational margins.

A handwritten signature in black ink, appearing to read 'L. de Gabriele'.

Louis de Gabriele
Company Secretary